



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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OCTOBER 2002 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	48.5	957,171,128	\$13.40
Class II	20.0	393,925,644	11.12
Class III	26.9	531,787,162	10.72
Class IV	4.6	90,690,880	10.50
Total Producer Milk	100.0	1,973,574,814	

Producer Price Differential	\$1.68 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$12.40 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.1839 /lb.
Butterfat Price	1.0726 /lb.
Other Solids Price	0.0755 /lb.
Nonfat Solids Price	0.7765 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	937,515,446	\$10.16	95,251,569.31	
Butterfat	19,655,682	1.0260	20,166,729.73	
Less: Location Adjustment to Handlers			(2,882,938.95)	\$112,535,360.12
Class II— Butterfat	27,824,437	1.0796	30,039,262.15	
Nonfat Solids	33,179,695	0.8456	28,056,750.02	58,096,012.17
Class III— Butterfat	19,408,084	1.0726	20,817,110.95	
Protein	16,200,374	2.1839	35,379,996.78	
Other Solids	30,136,752	0.0755	2,275,324.75	58,472,432.48
Class IV— Butterfat	7,037,228	1.0726	7,548,130.79	
Nonfat Solids	7,587,693	0.7765	5,891,843.65	13,439,974.44
Total Classified Value				\$242,543,779.21
Add: Overage—All Classes				125,015.07
Inventory Reclassification—All Classes				118,623.15
Other Source Receipts	403,570			9,312.47
Less: Producer Component Valuations				(219,069,270.28)
Subtotal				\$23,727,459.62
Add: Location Adjustment to Producers				9,175,516.72
One-half Unobligated Balance—Producer Settlement Fund				1,164,663.04
Total Pool Milk & Aggregate Value	1,973,978,384			34,067,639.38
Less: Producer Settlement Fund—Reserve				(904,802.60)
Producer Price Differential		\$1.68		33,162,836.78
Statistical Uniform Price		\$12.40		

(Selected pool and price statistics on reverse side)

OCTOBER 2002

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.74 %
	True Protein	3.05 %
	Other Solids	5.67 %

Estimated Marketwide Utilization for NOVEMBER 2002:

	Skim	Butterfat
Class I	47%	25%
Classes II, III, & IV	53%	75%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.68	12.40
Newport News/Portsmouth, VA	3.20	(0.05)	1.63	12.35
New York, NY	3.15	(0.10)	1.58	12.30
Long Valley, NJ	3.10	(0.15)	1.53	12.25
Philadelphia, PA	3.05	(0.20)	1.48	12.20
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.43	12.15
Frederick, MD/New Holland, PA	2.90	(0.35)	1.33	12.05
Mt. Holly Springs, PA	2.80	(0.45)	1.23	11.95
Albany/Binghamton, NY	2.70	(0.55)	1.13	11.85
Middlebury, VT	2.60	(0.65)	1.03	11.75
Syracuse, NY	2.50	(0.75)	0.93	11.65
St. Albans/Swanton, VT	2.40	(0.85)	0.83	11.55
Watertown/Rochester, NY	2.30	(0.95)	0.73	11.45
Buffalo, NY	2.20	(1.05)	0.63	11.35
Jamestown, NY	2.10	(1.15)	0.53	11.25

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.