



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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JULY 2002

POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	39.4	861,810,618	\$13.87
Class II	19.0	415,887,989	11.14
Class III	32.4	708,509,953	9.33
Class IV	9.2	201,829,186	10.45
Total Producer Milk	100.0	2,188,037,746	

Producer Price Differential	\$2.72 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$12.05 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$1.8095 /lb.
Butterfat Price	1.0929 /lb.
Other Solids Price	0.0150 /lb.
Nonfat Solids Price	0.7633 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	844,022,818	\$10.10	85,246,304.62	
Butterfat	17,787,800	1.1768	20,932,683.04	
Less: Location Adjustment to Handlers			(2,503,058.64)	\$103,675,928.95
Class II— Butterfat	28,598,543	1.0999	31,455,537.43	
Nonfat Solids	34,467,039	0.8389	28,914,399.01	60,369,936.44
Class III— Butterfat	23,574,938	1.0929	25,765,049.75	
Protein	20,451,233	1.8095	37,006,506.14	
Other Solids	40,424,320	0.0150	606,364.93	63,377,920.82
Class IV— Butterfat	7,568,429	1.0929	8,271,536.06	
Nonfat Solids	17,267,275	0.7633	13,180,111.01	21,451,647.07
Total Classified Value				\$248,875,433.28
Add: Overage—All Classes				45,352.78
Inventory Reclassification—All Classes				(50,260.09)
Other Source Receipts	65,543			2,785.57
Less: Producer Component Valuations				(200,795,336.79)
Subtotal				\$48,077,974.75
Add: Location Adjustment to Producers				11,256,923.30
One-half Unobligated Balance—Producer Settlement Fund				1,182,782.48
Total Pool Milk & Aggregate Value	2,188,103,289			60,517,680.53
Less: Producer Settlement Fund—Reserve				(1,001,271.03)
Producer Price Differential		\$2.72		59,516,409.50
Statistical Uniform Price		\$12.05		

(Selected pool and price statistics on reverse side)

JULY 2002

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.54 %
	True Protein	2.88 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for AUGUST 2002:

	<u>Skim</u>	<u>Butterfat</u>
Class I	44%	24%
Classes II, III, & IV	56%	76%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	<u>Differential*</u>	<u>Adjustment</u>	<u>Producer Price Differential</u>	<u>Statistical # Uniform Price</u>
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.72	12.05
Newport News/Portsmouth, VA	3.20	(0.05)	2.67	12.00
New York, NY	3.15	(0.10)	2.62	11.95
Long Valley, NJ	3.10	(0.15)	2.57	11.90
Philadelphia, PA	3.05	(0.20)	2.52	11.85
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.47	11.80
Frederick, MD/New Holland, PA	2.90	(0.35)	2.37	11.70
Mt. Holly Springs, PA	2.80	(0.45)	2.27	11.60
Albany/Binghamton, NY	2.70	(0.55)	2.17	11.50
Middlebury, VT	2.60	(0.65)	2.07	11.40
Syracuse, NY	2.50	(0.75)	1.97	11.30
St. Albans/Swanton, VT	2.40	(0.85)	1.87	11.20
Watertown/Rochester, NY	2.30	(0.95)	1.77	11.10
Buffalo, NY	2.20	(1.05)	1.67	11.00
Jamestown, NY	2.10	(1.15)	1.57	10.90

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.