



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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MAY 2002

POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	39.8	907,667,279	\$14.51
Class II	15.0	341,429,183	11.29
Class III	31.3	715,669,197	10.82
Class IV	13.9	317,395,104	10.57
Total Producer Milk	100.0	2,282,160,763	

Producer Price Differential	\$1.81 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$12.63 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.2097 /lb.
Butterfat Price	1.1433 /lb.
Other Solids Price	0.0371 /lb.
Nonfat Solids Price	0.7572 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	889,406,809	\$10.08	89,652,206.35	
Butterfat	18,260,470	1.3664	24,951,106.21	
Less: Location Adjustment to Handlers			(2,648,888.41)	\$111,954,424.23
Class II— Butterfat	26,826,292	1.1503	30,858,283.69	
Nonfat Solids	28,496,835	0.8367	23,843,301.84	54,701,585.53
Class III— Butterfat	24,770,196	1.1433	28,319,765.08	
Protein	21,342,111	2.2097	47,159,662.70	
Other Solids	41,298,623	0.0371	1,532,178.94	77,011,606.72
Class IV— Butterfat	13,869,232	1.1433	15,856,692.93	
Nonfat Solids	27,451,943	0.7572	20,786,611.22	36,643,304.15
Total Classified Value				\$280,310,920.63
Add: Overage—All Classes				38,759.17
Inventory Reclassification—All Classes				(1,071.57)
Other Source Receipts	50,566			1,446.19
Less: Producer Component Valuations				(250,748,976.11)
Subtotal				\$29,601,078.31
Add: Location Adjustment to Producers				11,681,709.94
One-half Unobligated Balance—Producer Settlement Fund				1,137,819.86
Total Pool Milk & Aggregate Value	2,282,211,329			42,420,608.11
Less: Producer Settlement Fund—Reserve				(1,112,583.04)
Producer Price Differential		\$1.81		41,308,025.07
Statistical Uniform Price		\$12.63		

(Selected pool and price statistics on reverse side)

MAY 2002

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.67 %
	True Protein	2.98 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for JUNE 2002:

	Skim	Butterfat
Class I	41%	22%
Classes II, III, & IV	59%	78%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.81	12.63
Newport News/Portsmouth, VA	3.20	(0.05)	1.76	12.58
New York, NY	3.15	(0.10)	1.71	12.53
Long Valley, NJ	3.10	(0.15)	1.66	12.48
Philadelphia, PA	3.05	(0.20)	1.61	12.43
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.56	12.38
Frederick, MD/New Holland, PA	2.90	(0.35)	1.46	12.28
Mt. Holly Springs, PA	2.80	(0.45)	1.36	12.18
Albany/Binghamton, NY	2.70	(0.55)	1.26	12.08
Middlebury, VT	2.60	(0.65)	1.16	11.98
Syracuse, NY	2.50	(0.75)	1.06	11.88
St. Albans/Swanton, VT	2.40	(0.85)	0.96	11.78
Watertown/Rochester, NY	2.30	(0.95)	0.86	11.68
Buffalo, NY	2.20	(1.05)	0.76	11.58
Jamestown, NY	2.10	(1.15)	0.66	11.48

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.