



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## MARCH 2002 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	39.2	897,204,825	\$14.87
Class II	17.0	388,595,067	12.19
Class III	32.2	736,332,047	10.65
Class IV	11.6	266,654,272	11.42
Total Producer Milk	100.0	2,288,786,211	

<b>Producer Price Differential</b>	<b>\$2.40 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$13.05 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$1.8342 /lb.
Butterfat Price	1.3638 /lb.
Other Solids Price	0.0688 /lb.
Nonfat Solids Price	0.7660 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	878,891,449	\$10.35	90,965,264.97	
Butterfat	18,313,376	1.3942	25,532,508.82	
Less: Location Adjustment to Handlers			(2,616,381.91)	\$113,881,391.96
Class II— Butterfat	28,489,403	1.3708	39,053,273.63	
Nonfat Solids	32,699,912	0.8511	27,830,895.10	66,884,168.73
Class III— Butterfat	26,384,861	1.3638	35,983,673.49	
Protein	22,110,919	1.8342	40,555,847.63	
Other Solids	42,262,645	0.0688	2,907,669.96	79,447,191.08
Class IV— Butterfat	12,581,136	1.3638	17,158,153.30	
Nonfat Solids	23,088,751	0.7660	17,685,983.28	34,844,136.58
<b>Total Classified Value</b>				<b>\$295,056,888.35</b>
Add: Overage—All Classes				40,036.39
Inventory Reclassification—All Classes				9,405.03
Other Source Receipts	316,080			12,712.66
Less: Producer Component Valuations				(252,173,557.45)
<b>Subtotal</b>				<b>\$42,945,484.98</b>
Add: Location Adjustment to Producers				11,879,725.62
One-half Unobligated Balance—Producer Settlement Fund				1,087,379.89
<b>Total Pool Milk &amp; Aggregate Value</b>	2,289,102,291			55,912,590.49
Less: Producer Settlement Fund—Reserve				(974,135.49)
<b>Producer Price Differential</b>		<b>\$2.40</b>		54,938,455.00
<b>Statistical Uniform Price</b>		<b>\$13.05</b>		

(Selected pool and price statistics on reverse side)

## MARCH 2002

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### Selected Pool Statistics

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Average test of producer receipts:	Butterfat	3.75 %
	True Protein	3.01 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for MARCH 2002:

	Skim	Butterfat
Class I	41%	21%
Classes II, III, & IV	59%	79%

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### Producer Price Differential and Statistical Uniform Price, by Location

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Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.40	13.05
Newport News/Portsmouth, VA	3.20	(0.05)	2.35	13.00
New York, NY	3.15	(0.10)	2.30	12.95
Long Valley, NJ	3.10	(0.15)	2.25	12.90
Philadelphia, PA	3.05	(0.20)	2.20	12.85
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.15	12.80
Frederick, MD/New Holland, PA	2.90	(0.35)	2.05	12.70
Mt. Holly Springs, PA	2.80	(0.45)	1.95	12.60
Albany/Binghamton, NY	2.70	(0.55)	1.85	12.50
Middlebury, VT	2.60	(0.65)	1.75	12.40
Syracuse, NY	2.50	(0.75)	1.65	12.30
St. Albans/Swanton, VT	2.40	(0.85)	1.55	12.20
Watertown/Rochester, NY	2.30	(0.95)	1.45	12.10
Buffalo, NY	2.20	(1.05)	1.35	12.00
Jamestown, NY	2.10	(1.15)	1.25	11.90

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\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.