



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## JULY 2001 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	39.3	834,144,194	\$18.59
Class II	17.3	368,545,342	15.96
Class III	33.1	704,094,563	15.46
Class IV	10.3	218,425,691	14.81
Total Producer Milk	100.0	2,125,209,790	

<b>Producer Price Differential</b>	<b>\$1.75 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$17.21 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$2.3175 /lb.
Butterfat Price	2.1883 /lb.
Other Solids Price	0.1510 /lb.
Nonfat Solids Price	0.8234 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	816,700,183	\$11.13	90,898,730.37	
Butterfat	17,444,011	2.2429	39,125,172.27	
Less: Location Adjustment to Handlers			(2,573,471.82)	\$127,450,430.84
Class II— Butterfat	26,326,008	2.1953	57,793,485.38	
Nonfat Solids	30,538,781	0.9533	29,112,619.93	86,906,105.31
Class III— Butterfat	24,732,133	2.1883	54,121,326.63	
Protein	20,479,884	2.3175	47,462,131.24	
Other Solids	40,087,749	0.1510	6,053,250.10	107,636,707.97
Class IV— Butterfat	6,986,928	2.1883	15,289,494.58	
Nonfat Solids	18,894,804	0.8234	15,557,981.65	30,847,476.23
<b>Total Classified Value</b>				<b>\$352,840,717.35</b>
Add: Overage—All Classes				40,328.80
Inventory Reclassification—All Classes				67,479.10
Other Source Receipts	197,937			5,589.65
Less: Producer Component Valuations				(327,209,223.27)
<b>Subtotal</b>				<b>\$25,744,891.63</b>
Add: Location Adjustment to Producers				11,267,979.94
One-half Unobligated Balance—Producer Settlement Fund				1,108,240.58
<b>Total Pool Milk &amp; Aggregate Value</b>	2,125,407,727			38,121,112.15
Less: Producer Settlement Fund—Reserve				(926,476.92)
<b>Producer Price Differential</b>		<b>\$1.75</b>		37,194,635.23
<b>Statistical Uniform Price</b>		<b>\$17.21</b>		

(Selected pool and price statistics on reverse side)

**JULY 2001**

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**Selected Pool Statistics**

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Average test of producer receipts:	Butterfat	3.55	%
	True Protein	2.92	%
	Other Solids	5.69	%

Estimated Marketwide Utilization:			
	Skim	Butterfat	
Class I	42%	22%	
Classes II, III, & IV	58%	78%	

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**Producer Price Differential and Statistical Uniform Price, by Location**

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Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.75	17.21
Newport News/Portsmouth, VA	3.20	(0.05)	1.70	17.16
New York, NY	3.15	(0.10)	1.65	17.11
Long Valley, NJ	3.10	(0.15)	1.60	17.06
Philadelphia, PA	3.05	(0.20)	1.55	17.01
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.50	16.96
Frederick, MD/New Holland, PA	2.90	(0.35)	1.40	16.86
Mt. Holly Springs, PA	2.80	(0.45)	1.30	16.76
Albany/Binghamton, NY	2.70	(0.55)	1.20	16.66
Middlebury, VT	2.60	(0.65)	1.10	16.56
Syracuse, NY	2.50	(0.75)	1.00	16.46
St. Albans/Swanton, VT	2.40	(0.85)	0.90	16.36
Watertown/Rochester, NY	2.30	(0.95)	0.80	16.26
Buffalo, NY	2.20	(1.05)	0.70	16.16
Jamestown, NY	2.10	(1.15)	0.60	16.06

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.