



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2000 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	45.2	867,869,987	15.20
Class II	19.3	369,400,232	12.56
Class III	30.4	582,375,860	10.13
Class IV	5.1	98,581,743	11.87
Total Producer Milk	100.0	1,918,227,822	

Producer Price Differential	\$3.26 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$13.39 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$1.7952 /lb.
Butterfat Price	\$1.2659 /lb.
Other Solids Price	\$0.0577 /lb.
Nonfat Solids	\$0.8567 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	849,617,864	\$10.95	93,033,156.17	
Butterfat	18,252,123	1.3238	24,162,160.48	
Less: Location Adjustment to Handlers			(2,500,098.40)	\$114,695,218.25
Class II— Butterfat	26,078,715	1.2729	33,195,596.35	
Nonfat Solids	30,657,430	0.9333	28,612,579.46	61,808,175.81
Class III— Butterfat	20,547,065	1.2659	26,010,529.62	
Protein	17,053,975	1.7952	30,615,295.96	
Other Solids	33,060,076	0.0577	1,907,566.40	58,533,391.98
Class IV— Butterfat	4,267,498	1.2659	5,402,225.74	
Nonfat Solids	8,424,019	0.8567	7,216,857.10	12,619,082.84
Total Classified Value				\$247,655,868.88
Add: Overage—All Classes				139,211.07
Inventory Reclassification—All Classes				(67,419.26)
Other Source Receipts	233,581			11,826.78
Less: Producer Component Valuations				(194,650,547.11)
Subtotal				\$53,088,940.36
Add: Location Adjustment to Producers				9,083,271.70
One-half Unobligated Balance—Producer Settlement Fund				1,210,144.37
Total Pool Milk & Aggregate Value	1,918,461,403			63,382,356.43
Less: Producer Settlement Fund—Reserve				(840,514.69)
Producer Price Differential		\$3.26		62,541,841.74
Statistical Uniform Price		\$13.39		

(Selected pool and price statistics on reverse side)

SELECTED POOL STATISTICS, AUGUST 2000

Average butterfat test of producer receipts	3.60 %
Average true protein test of producer receipts	2.93 %
Average other solids test of producer receipts	5.67 %

Estimated Marketwide Utilization:

	Skim	Butterfat
Class I	44.0%	24.0%
Classes II, III, & IV	56.0%	76.0%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
Boston, MA	3.25	0.00	3.26	13.39
Newport News/Portsmouth, VA	3.20	(0.05)	3.21	13.34
New York, NY	3.15	(0.10)	3.16	13.29
Long Valley, NJ	3.10	(0.15)	3.11	13.24
Philadelphia, PA	3.05	(0.20)	3.06	13.19
Agawam, MA/Baltimore, MD	3.00	(0.25)	3.01	13.14
Frederick, MD/New Holland, PA	2.90	(0.35)	2.91	13.04
Mt. Holly Springs, PA	2.80	(0.45)	2.81	12.94
Albany/Binghamton, NY	2.70	(0.55)	2.71	12.84
Middlebury, VT	2.60	(0.65)	2.61	12.74
Syracuse, NY	2.50	(0.75)	2.51	12.64
St. Albans/Swanton, VT	2.40	(0.85)	2.41	12.54
Canton/Rochester, NY	2.30	(0.95)	2.31	12.44
Buffalo, NY	2.20	(1.05)	2.21	12.34
Jamestown, NY	2.10	(1.15)	2.11	12.24

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.