



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MARCH 2000 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	42.0	915,877,349	14.09
Class II	17.6	385,143,091	11.71
Class III	27.9	609,622,807	9.54
Class IV	12.5	271,735,770	11.00
Total Producer Milk	100.0	2,182,379,017	

Producer Price Differential	\$2.85 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$12.39 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$1.9166 /lb.
Butterfat Price	\$1.0191 /lb.
Other Solids Price	\$0.0424 /lb.
Nonfat Solids	\$0.8553 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	897,058,005	\$10.96	98,317,557.43	
Butterfat	18,819,344	1.0038	18,890,857.53	
Less: Location Adjustment to Handlers			(2,826,382.40)	\$114,382,032.56
Class II— Butterfat	26,894,984	1.0261	27,596,943.14	
Nonfat Solids	32,447,798	0.9344	30,319,222.47	57,916,165.61
Class III— Butterfat	24,910,288	1.0191	25,386,074.48	
Protein	18,204,306	1.9166	34,890,372.92	
Other Solids	34,668,333	0.0424	1,469,937.35	61,746,384.75
Class IV— Butterfat	11,591,156	1.0191	11,812,547.10	
Nonfat Solids	23,595,053	0.8553	20,180,848.84	31,993,395.94
Total Classified Value				\$266,037,978.86
Add: Overage—All Classes				26,984.83
Inventory Reclassification—All Classes				(126,268.81)
Other Source Receipts	1,679,182			80,092.84
Less: Producer Component Valuations				(214,589,847.94)
Subtotal				\$51,428,939.78
Add: Location Adjustment to Producers				10,596,385.02
One-half Unobligated Balance—Producer Settlement Fund				1,195,420.34
Total Pool Milk & Aggregate Value	2,184,058,199			63,220,745.14
Less: Producer Settlement Fund—Reserve				(975,086.47)
Producer Price Differential		\$2.85		62,245,658.67
Statistical Uniform Price		\$12.39		

(Selected pool and price statistics on reverse side)

SELECTED POOL STATISTICS, MARCH 2000

Average butterfat test of producer receipts	3.76 %
Average true protein test of producer receipts	3.00 %
Average other solids test of producer receipts	5.71 %

Estimated Marketwide Utilization:

	Skim	Butterfat
Class I	43.0%	22.0%
Classes II, III, & IV	57.0%	78.0%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
Boston, MA	3.25	0.00	2.85	12.39
Newport News/Portsmouth, VA	3.20	(0.05)	2.80	12.34
New York, NY	3.15	(0.10)	2.75	12.29
Long Valley, NJ	3.10	(0.15)	2.70	12.24
Philadelphia, PA	3.05	(0.20)	2.65	12.19
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.60	12.14
Frederick, MD/New Holland, PA	2.90	(0.35)	2.50	12.04
Mt. Holly Springs, PA	2.80	(0.45)	2.40	11.94
Albany/Binghamton, NY	2.70	(0.55)	2.30	11.84
Middlebury, VT	2.60	(0.65)	2.20	11.74
Syracuse, NY	2.50	(0.75)	2.10	11.64
St. Albans/Swanton, VT	2.40	(0.85)	2.00	11.54
Canton/Rochester, NY	2.30	(0.95)	1.90	11.44
Buffalo, NY	2.20	(1.05)	1.80	11.34
Jamestown, NY	2.10	(1.15)	1.70	11.24

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.