



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>August 2024</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	24.57	per hundredweight
Processor Assessment ^{2/ 3/}	0.20	per hundredweight
Total Class I price ^{2/}	24.77	per hundredweight
Class II price @ 3.5 % butterfat	22.05	per hundredweight
Class II butterfat price	3.5702	per pound
Class II skim price ^{2/}	9.90	per hundredweight
Class II nonfat solids price ^{2/}	1.1000	per pound
Class III price @ 3.5 % butterfat	20.66	per hundredweight
Class III skim price	8.49	per hundredweight
Class IV price @ 3.5 % butterfat	21.58	per hundredweight
Class IV skim milk price	9.44	per hundredweight
Component prices:		
Butterfat price	3.5632	per pound
Nonfat solids price	1.0484	per pound
Protein price	2.1756	per pound
Other solids price	0.2959	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	3.1139	per pound
Nonfat dry milk	1.2268	per pound
Cheese	2.0399	per pound
40-Pound Blocks	1.9812	per pound
500-Pound Barrels	2.0573	per pound
Dry whey	0.4864	per pound

Estimated Utilization Percentages of Producer Milk for September 2024^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	17	83
Skim Milk	32	68

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

August 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			9.08	3.5872	21.32
Boston, MA	3.25	0.00	12.33	3.6197	24.57
Newport News/Portsmouth, VA	3.20	(0.05)	12.28	3.6192	24.52
New York, NY	3.15	(0.10)	12.23	3.6187	24.47
Long Valley, NJ	3.10	(0.15)	12.18	3.6182	24.42
Philadelphia, PA	3.05	(0.20)	12.13	3.6177	24.37
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.08	3.6172	24.32
Frederick, MD/New Holland, PA	2.90	(0.35)	11.98	3.6162	24.22
Mt. Holly Springs, PA	2.80	(0.45)	11.88	3.6152	24.12
Albany/Binghamton, NY	2.70	(0.55)	11.78	3.6142	24.02
Middlebury, VT	2.60	(0.65)	11.68	3.6132	23.92
Syracuse, NY	2.50	(0.75)	11.58	3.6122	23.82
St. Albans/Swanton, VT	2.40	(0.85)	11.48	3.6112	23.72
Watertown/Rochester, NY	2.30	(0.95)	11.38	3.6102	23.62
Buffalo, NY	2.20	(1.05)	11.28	3.6092	23.52
Jamestown, NY	2.10	(1.15)	11.18	3.6082	23.42

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).