



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>March 2024</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	22.05	per hundredweight
Processor Assessment ^{2/ 3/}	<u>0.20</u>	per hundredweight
Total Class I price ^{2/}	22.25	per hundredweight
Class II price @ 3.5 % butterfat	21.12	per hundredweight
Class II butterfat price	3.2455	per pound
Class II skim price ^{2/}	10.11	per hundredweight
Class II nonfat solids price ^{2/}	1.1233	per pound
Class III price @ 3.5 % butterfat	16.34	per hundredweight
Class III skim price	5.19	per hundredweight
Class IV price @ 3.5 % butterfat	20.09	per hundredweight
Class IV skim milk price	9.07	per hundredweight
Component prices:		
Butterfat price	3.2385	per pound
Nonfat solids price	1.0083	per pound
Protein price	1.1265	per pound
Other solids price	0.2881	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	2.8457	per pound
Nonfat dry milk	1.1863	per pound
Cheese	1.6082	per pound
40-Pound Blocks	1.5730	per pound
500-Pound Barrels	1.6085	per pound
Dry whey	0.4788	per pound

Estimated Utilization Percentages of Producer Milk for April 2024^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	15	85
Skim Milk	29	71

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

March 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			8.14	3.1269	18.80
Boston, MA	3.25	0.00	11.39	3.1594	22.05
Newport News/Portsmouth, VA	3.20	(0.05)	11.34	3.1589	22.00
New York, NY	3.15	(0.10)	11.29	3.1584	21.95
Long Valley, NJ	3.10	(0.15)	11.24	3.1579	21.90
Philadelphia, PA	3.05	(0.20)	11.19	3.1574	21.85
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.14	3.1569	21.80
Frederick, MD/New Holland, PA	2.90	(0.35)	11.04	3.1559	21.70
Mt. Holly Springs, PA	2.80	(0.45)	10.94	3.1549	21.60
Albany/Binghamton, NY	2.70	(0.55)	10.84	3.1539	21.50
Middlebury, VT	2.60	(0.65)	10.74	3.1529	21.40
Syracuse, NY	2.50	(0.75)	10.64	3.1519	21.30
St. Albans/Swanton, VT	2.40	(0.85)	10.54	3.1509	21.20
Watertown/Rochester, NY	2.30	(0.95)	10.44	3.1499	21.10
Buffalo, NY	2.20	(1.05)	10.34	3.1489	21.00
Jamestown, NY	2.10	(1.15)	10.24	3.1479	20.90

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).