

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	February 2024	
	dollars	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	21.24 0.20 21.44	per hundredweight per hundredweight per hundredweight
Processor Assessment ^{2/3/}		
Total Class I price ^{2/}		
Class II price @ 3.5 % butterfat	20.53	per hundredweight
Class II butterfat price	3.1101 9.99 1.1100 16.08 5.41 19.85 9.31	per pound per hundredweight per pound per hundredweight per hundredweight per hundredweight per hundredweight
Class II skim price ^{2/}		
Class II nonfat solids price ^{2/}		
Class III price @ 3.5 % butterfat		
Class III skim price		
Class IV price @ 3.5 % butterfat		
Class IV skim milk price		
Component prices:		
Butterfat price	3.1031	per pound
Nonfat solids price	1.0343	per pound
Protein price	1.2255	per pound
Other solids price	0.2738	per pound
Product price monthly averages:	dollars	
Butter	2.7339	per pound
Nonfat dry milk	1.2125	per pound
Cheese	1.5947	per pound
40-Pound Blocks	1.6021	per pound
500-Pound Barrels	1.5586	per pound
Dry whey	0.4649	per pound

Estimated Utilization Percentages of Producer Milk for March 2024 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	16	84
Skim Milk	31	69

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

(Class I prices by location on reverse side)

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors* .

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

February 2024 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	7.75	3.0035	17.99
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.00	3.0360	21.24
Newport News/Portsmouth, VA	3.20	(0.05)	10.95	3.0355	21.19
New York, NY	3.15	(0.10)	10.90	3.0350	21.14
Long Valley, NJ	3.10	(0.15)	10.85	3.0345	21.09
Philadelphia, PA	3.05	(0.20)	10.80	3.0340	21.04
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.75	3.0335	20.99
Frederick, MD/New Holland, PA	2.90	(0.35)	10.65	3.0325	20.89
Mt. Holly Springs, PA	2.80	(0.45)	10.55	3.0315	20.79
Albany/Binghamton, NY	2.70	(0.55)	10.45	3.0305	20.69
Middlebury, VT	2.60	(0.65)	10.35	3.0295	20.59
Syracuse, NY	2.50	(0.75)	10.25	3.0285	20.49
St. Albans/Swanton, VT	2.40	(0.85)	10.15	3.0275	20.39
Watertown/Rochester, NY	2.30	(0.95)	10.05	3.0265	20.29
Buffalo, NY	2.20	(1.05)	9.95	3.0255	20.19
Jamestown, NY	2.10	(1.15)	9.85	3.0245	20.09

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).