



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>May 2016</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{2/}	16.95	per hundredweight
Processor Assessment ^{2/ 3/}	0.20	per hundredweight
Total Class I price ^{2/}	17.15	per hundredweight
Class II price @ 3.5 % butterfat	13.53	per hundredweight
Class II butterfat price	2.2916	per pound
Class II skim price ^{2/}	5.71	per hundredweight
Class II nonfat solids price ^{2/}	0.6344	per pound
Class III price @ 3.5 % butterfat	12.76	per hundredweight
Class III skim price	4.94	per hundredweight
Class IV price @ 3.5 % butterfat	13.09	per hundredweight
Class IV skim milk price	5.28	per hundredweight
Component prices:		
Butterfat price	2.2846	per pound
Nonfat solids price	0.5870	per pound
Protein price	1.4935	per pound
Other solids price	0.0529	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	2.0580	per pound
Nonfat dry milk	0.7607	per pound
Cheese	1.4104	per pound
Dry whey	0.2505	per pound

Estimated Utilization Percentages of Producer Milk for June 2016^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	17	83
Skim Milk	33	67

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/MilkPrices.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

Eric F. Rasmussen
Market Administrator

May 2016
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.12	2.2255	13.70
Boston, MA	3.25	0.00	9.37	2.2580	16.95
Newport News/Portsmouth, VA	3.20	(0.05)	9.32	2.2575	16.90
New York, NY	3.15	(0.10)	9.27	2.2570	16.85
Long Valley, NJ	3.10	(0.15)	9.22	2.2565	16.80
Philadelphia, PA	3.05	(0.20)	9.17	2.2560	16.75
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.12	2.2555	16.70
Frederick, MD/New Holland, PA	2.90	(0.35)	9.02	2.2545	16.60
Mt. Holly Springs, PA	2.80	(0.45)	8.92	2.2535	16.50
Albany/Binghamton, NY	2.70	(0.55)	8.82	2.2525	16.40
Middlebury, VT	2.60	(0.65)	8.72	2.2515	16.30
Syracuse, NY	2.50	(0.75)	8.62	2.2505	16.20
St. Albans/Swanton, VT	2.40	(0.85)	8.52	2.2495	16.10
Watertown/Rochester, NY	2.30	(0.95)	8.42	2.2485	16.00
Buffalo, NY	2.20	(1.05)	8.32	2.2475	15.90
Jamestown, NY	2.10	(1.15)	8.22	2.2465	15.80

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).