



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston, MA 02111-2671
Mailing Address:
P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: MABoston@fedmilk1.com
website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/3/}

	<u>November 2008</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	20.58	per hundredweight
Processor Assessment ^{2/3/}	0.20	per hundredweight
Total Class I price ^{2/}	20.78	per hundredweight
Class II price @ 3.5 % butterfat	14.45	per hundredweight
Class II butterfat price	1.7800	per pound
Class II skim price ^{2/}	8.52	per hundredweight
Class II nonfat solids price ^{2/}	0.9467	per pound
Class III price @ 3.5 % butterfat	15.51	per hundredweight
Class III skim price	9.64	per hundredweight
Class IV price @ 3.5 % butterfat	12.25	per hundredweight
Class IV skim milk price	6.26	per hundredweight
Component prices:		
Butterfat price	1.7730	per pound
Nonfat solids price	0.6953	per pound
Protein price	3.1301	per pound
Other solids price	(0.0099)	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.6356	per pound
Nonfat dry milk	0.8701	per pound
Cheese	1.7511	per pound
Dry whey	0.1895	per pound

Estimated Utilization Percentages of Producer Milk for December 2008^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	23	77
Skim Milk	45	55

^{1/} See Price Formulas at www.ams.usda.gov/DairyMarketStatistics; then select "Prices"; and then select "Price Formulas - 2008".

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

November 2008
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			11.29	1.8388	17.33
Boston, MA	3.25	0.00	14.54	1.8713	20.58
Newport News/Portsmouth, VA	3.20	(0.05)	14.49	1.8708	20.53
New York, NY	3.15	(0.10)	14.44	1.8703	20.48
Long Valley, NJ	3.10	(0.15)	14.39	1.8698	20.43
Philadelphia, PA	3.05	(0.20)	14.34	1.8693	20.38
Agawam, MA/Baltimore, MD	3.00	(0.25)	14.29	1.8688	20.33
Frederick, MD/New Holland, PA	2.90	(0.35)	14.19	1.8678	20.23
Mt. Holly Springs, PA	2.80	(0.45)	14.09	1.8668	20.13
Albany/Binghamton, NY	2.70	(0.55)	13.99	1.8658	20.03
Middlebury, VT	2.60	(0.65)	13.89	1.8648	19.93
Syracuse, NY	2.50	(0.75)	13.79	1.8638	19.83
St. Albans/Swanton, VT	2.40	(0.85)	13.69	1.8628	19.73
Watertown/Rochester, NY	2.30	(0.95)	13.59	1.8618	19.63
Buffalo, NY	2.20	(1.05)	13.49	1.8608	19.53
Jamestown, NY	2.10	(1.15)	13.39	1.8598	19.43

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).