



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>August 2008</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	21.72	per hundredweight
Processor Assessment ^{2/ 3/}	0.20	per hundredweight
Total Class I price ^{2/}	21.92	per hundredweight
Class II price @ 3.5 % butterfat	17.45	per hundredweight
Class II butterfat price	1.7483	per pound
Class II skim price ^{2/}	11.74	per hundredweight
Class II nonfat solids price ^{2/}	1.3044	per pound
Class III price @ 3.5 % butterfat	17.32	per hundredweight
Class III skim price	11.63	per hundredweight
Class IV price @ 3.5 % butterfat	16.64	per hundredweight
Class IV skim milk price	10.93	per hundredweight
Component prices:		
Butterfat price	1.7413	per pound
Nonfat solids price	1.2147	per pound
Protein price	3.6497	per pound
Other solids price	0.0529	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.5713	per pound
Nonfat dry milk	1.3840	per pound
Cheese	1.8699	per pound
Dry whey	0.2470	per pound

Estimated Utilization Percentages of Producer Milk for September 2008^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	23	77
Skim Milk	44	56

^{1/} See Price Formulas at www.ams.usda.gov/dyfmoms/mib/price_form_2007.htm.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dyfmoms/mib/price_form_2007.htm

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

August 2008
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			13.05	1.6804	18.47
Boston, MA	3.25	0.00	16.30	1.7129	21.72
Newport News/Portsmouth, VA	3.20	(0.05)	16.25	1.7124	21.67
New York, NY	3.15	(0.10)	16.20	1.7119	21.62
Long Valley, NJ	3.10	(0.15)	16.15	1.7114	21.57
Philadelphia, PA	3.05	(0.20)	16.10	1.7109	21.52
Agawam, MA/Baltimore, MD	3.00	(0.25)	16.05	1.7104	21.47
Frederick, MD/New Holland, PA	2.90	(0.35)	15.95	1.7094	21.37
Mt. Holly Springs, PA	2.80	(0.45)	15.85	1.7084	21.27
Albany/Binghamton, NY	2.70	(0.55)	15.75	1.7074	21.17
Middlebury, VT	2.60	(0.65)	15.65	1.7064	21.07
Syracuse, NY	2.50	(0.75)	15.55	1.7054	20.97
St. Albans/Swanton, VT	2.40	(0.85)	15.45	1.7044	20.87
Watertown/Rochester, NY	2.30	(0.95)	15.35	1.7034	20.77
Buffalo, NY	2.20	(1.05)	15.25	1.7024	20.67
Jamestown, NY	2.10	(1.15)	15.15	1.7014	20.57

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).