



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>September 2004</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	17.19	per hundredweight
Processor Assessment ^{1/ 2/}	0.20	per hundredweight
Total Class I price ^{1/}	17.39	per hundredweight
Class II price @ 3.5 % butterfat	13.66	per hundredweight
Class II butterfat price	1.9424	per pound
Class II skim price ^{1/}	7.11	per hundredweight
Class II nonfat solids price ^{1/}	0.7900	per pound
Class III price @ 3.5 % butterfat	14.72	per hundredweight
Class III skim price	8.23	per hundredweight
Class IV price @ 3.5 % butterfat	13.00	per hundredweight
Class IV skim milk price	6.45	per hundredweight
Component prices:		
Butterfat price	1.9354	per pound
Nonfat solids price	0.7167	per pound
Protein price	2.5431	per pound
Other solids price	0.0589	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.7278	per pound
Nonfat dry milk	0.8639	per pound
Cheese	1.5867	per pound
Dry whey	0.2162	per pound

Estimated Utilization Percentages of Producer Milk for October 2004^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	26	74
Skim Milk	50	50

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

September 2004
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.96	1.7890	13.94
Boston, MA	3.25	0.00	11.21	1.8215	17.19
Newport News/Portsmouth, VA	3.20	(0.05)	11.16	1.8210	17.14
New York, NY	3.15	(0.10)	11.11	1.8205	17.09
Long Valley, NJ	3.10	(0.15)	11.06	1.8200	17.04
Philadelphia, PA	3.05	(0.20)	11.01	1.8195	16.99
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.96	1.8190	16.94
Frederick, MD/New Holland, PA	2.90	(0.35)	10.86	1.8180	16.84
Mt. Holly Springs, PA	2.80	(0.45)	10.76	1.8170	16.74
Albany/Binghamton, NY	2.70	(0.55)	10.66	1.8160	16.64
Middlebury, VT	2.60	(0.65)	10.56	1.8150	16.54
Syracuse, NY	2.50	(0.75)	10.46	1.8140	16.44
St. Albans/Swanton, VT	2.40	(0.85)	10.36	1.8130	16.34
Watertown/Rochester, NY	2.30	(0.95)	10.26	1.8120	16.24
Buffalo, NY	2.20	(1.05)	10.16	1.8110	16.14
Jamestown, NY	2.10	(1.15)	10.06	1.8100	16.04

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).