



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>February 2004</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	14.84	per hundredweight
Processor Assessment ^{1/ 2/}	0.20	per hundredweight
Total Class I price ^{1/}	15.04	per hundredweight
Class II price @ 3.5 % butterfat	12.90	per hundredweight
Class II butterfat price	1.8588	per pound
Class II skim price ^{1/}	6.63	per hundredweight
Class II nonfat solids price ^{1/}	0.7367	per pound
Class III price @ 3.5 % butterfat	11.89	per hundredweight
Class III skim price	5.61	per hundredweight
Class IV price @ 3.5 % butterfat	12.21	per hundredweight
Class IV skim milk price	5.94	per hundredweight
Component prices:		
Butterfat price	1.8518	per pound
Nonfat solids price	0.6597	per pound
Protein price	1.7911	per pound
Other solids price	0.0090	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.6582	per pound
Nonfat dry milk	0.8064	per pound
Cheese	1.3260	per pound
Dry whey	0.1677	per pound

Estimated Utilization Percentages of Producer Milk for March 2004^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	22	78
Skim Milk	42	58

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

February 2004
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			6.55	1.5044	11.59
Boston, MA	3.25	0.00	9.80	1.5369	14.84
Newport News/Portsmouth, VA	3.20	(0.05)	9.75	1.5364	14.79
New York, NY	3.15	(0.10)	9.70	1.5359	14.74
Long Valley, NJ	3.10	(0.15)	9.65	1.5354	14.69
Philadelphia, PA	3.05	(0.20)	9.60	1.5349	14.64
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.55	1.5344	14.59
Frederick, MD/New Holland, PA	2.90	(0.35)	9.45	1.5334	14.49
Mt. Holly Springs, PA	2.80	(0.45)	9.35	1.5324	14.39
Albany/Binghamton, NY	2.70	(0.55)	9.25	1.5314	14.29
Middlebury, VT	2.60	(0.65)	9.15	1.5304	14.19
Syracuse, NY	2.50	(0.75)	9.05	1.5294	14.09
St. Albans/Swanton, VT	2.40	(0.85)	8.95	1.5284	13.99
Watertown/Rochester, NY	2.30	(0.95)	8.85	1.5274	13.89
Buffalo, NY	2.20	(1.05)	8.75	1.5264	13.79
Jamestown, NY	2.10	(1.15)	8.65	1.5254	13.69

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).