



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

30 Winter Street, Boston, MA 02108
Mailing Address:
 P.O. Box 51478 (Fort Point Station)
 Boston, MA 02205-1478
 Tel.: (617) 542-8966 — Fax: (617) 542-0105
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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>January 2002</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	15.21	per hundredweight
Processor Assessment ^{1/2/}	<u>0.20</u>	per hundredweight
Total Class I price ^{1/}	15.41	per hundredweight
Class II price @ 3.5 % butterfat	12.69	per hundredweight
Class II butterfat price	1.4916	per pound
Class II skim price ^{1/}	7.74	per hundredweight
Class II nonfat solids price ^{1/}	0.8600	per pound
Class III price @ 3.5 % butterfat	11.87	per hundredweight
Class III skim price	6.92	per hundredweight
Class IV price @ 3.5 % butterfat	11.93	per hundredweight
Class IV skim milk price	6.98	per hundredweight
Component prices:		
Butterfat price	1.4846	per pound
Nonfat solids price	0.7761	per pound
Protein price	1.9660	per pound
Other solids price	0.1392	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	<u>1.3324</u>	per pound
Nonfat dry milk	0.9161	per pound
Cheese	1.2922	per pound
Dry whey	0.2747	per pound

Estimated Utilization Percentages of Producer Milk for February 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	21	79
Skim Milk	41	59

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* **These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.**

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

JANUARY 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.34	1.3939	11.96
Boston, MA	3.25	0.00	10.59	1.4264	15.21
Newport News/Portsmouth, VA	3.20	(0.05)	10.54	1.4259	15.16
New York, NY	3.15	(0.10)	10.49	1.4254	15.11
Long Valley, NJ	3.10	(0.15)	10.44	1.4249	15.06
Philadelphia, PA	3.05	(0.20)	10.39	1.4244	15.01
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.34	1.4239	14.96
Frederick, MD/New Holland, PA	2.90	(0.35)	10.24	1.4229	14.86
Mt. Holly Springs, PA	2.80	(0.45)	10.14	1.4219	14.76
Albany/Binghamton, NY	2.70	(0.55)	10.04	1.4209	14.66
Middlebury, VT	2.60	(0.65)	9.94	1.4199	14.56
Syracuse, NY	2.50	(0.75)	9.84	1.4189	14.46
St. Albans/Swanton, VT	2.40	(0.85)	9.74	1.4179	14.36
Watertown/Rochester, NY	2.30	(0.95)	9.64	1.4169	14.26
Buffalo, NY	2.20	(1.05)	9.54	1.4159	14.16
Jamestown, NY	2.10	(1.15)	9.44	1.4149	14.06

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs, December 2001 and January 2002*

Region	Total cash expenses		Total economic cost	
	Dec. 2001**	Jan. 2002	Dec. 2001**	Jan. 2002
	dollars per hundredweight			
Northeast	13.94	13.63	18.96	18.66
Southeast	13.87	13.63	17.43	17.18
Upper Midwest	12.94	12.71	17.72	17.49
Corn Belt	13.77	13.51	19.72	19.47
Southern Plains	12.22	12.02	15.54	15.32
Pacific	9.16	9.02	10.88	10.73

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>February 2002</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	15.20	per hundredweight
Processor Assessment ^{1/2/}	<u>0.20</u>	per hundredweight
Total Class I price ^{1/}	15.40	per hundredweight
Class II price @ 3.5 % butterfat	12.28	per hundredweight
Class II butterfat price	1.3887	per pound
Class II skim price ^{1/}	7.69	per hundredweight
Class II nonfat solids price ^{1/}	0.8544	per pound
Class III price @ 3.5 % butterfat	11.63	per hundredweight
Class III skim price	7.04	per hundredweight
Class IV price @ 3.5 % butterfat	11.54	per hundredweight
Class IV skim milk price	6.95	per hundredweight
Component prices:		
Butterfat price	1.3817	per pound
Nonfat solids price	0.7721	per pound
Protein price	2.0884	per pound
Other solids price	0.0965	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	<u>1.2480</u>	per pound
Nonfat dry milk	0.9121	per pound
Cheese	1.2895	per pound
Dry whey	0.2334	per pound

Estimated Utilization Percentages of Producer Milk for March 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	21	79
Skim Milk	41	59

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* **These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.**

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

FEBRUARY 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			6.99	1.4860	11.95
Boston, MA	3.25	0.00	10.24	1.5185	15.20
Newport News/Portsmouth, VA	3.20	(0.05)	10.19	1.5180	15.15
New York, NY	3.15	(0.10)	10.14	1.5175	15.10
Long Valley, NJ	3.10	(0.15)	10.09	1.5170	15.05
Philadelphia, PA	3.05	(0.20)	10.04	1.5165	15.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.99	1.5160	14.95
Frederick, MD/New Holland, PA	2.90	(0.35)	9.89	1.5150	14.85
Mt. Holly Springs, PA	2.80	(0.45)	9.79	1.5140	14.75
Albany/Binghamton, NY	2.70	(0.55)	9.69	1.5130	14.65
Middlebury, VT	2.60	(0.65)	9.59	1.5120	14.55
Syracuse, NY	2.50	(0.75)	9.49	1.5110	14.45
St. Albans/Swanton, VT	2.40	(0.85)	9.39	1.5100	14.35
Watertown/Rochester, NY	2.30	(0.95)	9.29	1.5090	14.25
Buffalo, NY	2.20	(1.05)	9.19	1.5080	14.15
Jamestown, NY	2.10	(1.15)	9.09	1.5070	14.05

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs, January and February 2002*

Region	Total cash expenses		Total economic cost	
	January**	February	January**	February
	dollars per hundredweight			
Northeast	14.01	14.12	19.14	19.32
Southeast	13.92	14.02	17.64	17.84
Upper Midwest	12.95	13.02	17.86	18.02
Corn Belt	13.80	13.89	19.88	20.05
Southern Plains	12.25	12.33	15.67	15.80
Pacific	9.17	9.22	10.96	11.04

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>March 2002</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	14.87	per hundredweight
Processor Assessment ^{1/2/}	<u>0.20</u>	per hundredweight
Total Class I price ^{1/}	15.07	per hundredweight
Class II price @ 3.5 % butterfat	12.19	per hundredweight
Class II butterfat price	1.3708	per pound
Class II skim price ^{1/}	7.66	per hundredweight
Class II nonfat solids price ^{1/}	0.8511	per pound
Class III price @ 3.5 % butterfat	10.65	per hundredweight
Class III skim price	6.09	per hundredweight
Class IV price @ 3.5 % butterfat	11.42	per hundredweight
Class IV skim milk price	6.89	per hundredweight
Component prices:		
Butterfat price	1.3638	per pound
Nonfat solids price	0.7660	per pound
Protein price	1.8342	per pound
Other solids price	0.0688	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.2333	per pound
Nonfat dry milk	0.9060	per pound
Cheese	1.2087	per pound
Dry whey	0.2066	per pound

Estimated Utilization Percentages of Producer Milk for April 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	20	80
Skim Milk	39	61

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* **These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.**

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

MARCH 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.10	1.3617	11.62
Boston, MA	3.25	0.00	10.35	1.3942	14.87
Newport News/Portsmouth, VA	3.20	(0.05)	10.30	1.3937	14.82
New York, NY	3.15	(0.10)	10.25	1.3932	14.77
Long Valley, NJ	3.10	(0.15)	10.20	1.3927	14.72
Philadelphia, PA	3.05	(0.20)	10.15	1.3922	14.67
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.10	1.3917	14.62
Frederick, MD/New Holland, PA	2.90	(0.35)	10.00	1.3907	14.52
Mt. Holly Springs, PA	2.80	(0.45)	9.90	1.3897	14.42
Albany/Binghamton, NY	2.70	(0.55)	9.80	1.3887	14.32
Middlebury, VT	2.60	(0.65)	9.70	1.3877	14.22
Syracuse, NY	2.50	(0.75)	9.60	1.3867	14.12
St. Albans/Swanton, VT	2.40	(0.85)	9.50	1.3857	14.02
Watertown/Rochester, NY	2.30	(0.95)	9.40	1.3847	13.92
Buffalo, NY	2.20	(1.05)	9.30	1.3837	13.82
Jamestown, NY	2.10	(1.15)	9.20	1.3827	13.72

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs, February and March 2002*

Region	Total cash expenses		Total economic cost	
	February**	March	February**	March
	dollars per hundredweight			
Northeast	14.14	14.21	19.34	19.44
Southeast	14.05	14.11	17.87	17.96
Upper Midwest	13.05	13.06	18.04	18.11
Corn Belt	13.92	13.97	20.07	20.16
Southern Plains	12.37	12.42	15.85	15.92
Pacific	9.25	9.28	11.07	11.13

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>April 2002</u>	
	dollars	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	14.72	per hundredweight
Processor Assessment ^{1/ 2/}	0.20	per hundredweight
Total Class I price ^{1/}	14.92	per hundredweight
Class II price @ 3.5 % butterfat	11.88	per hundredweight
Class II butterfat price	1.2960	per pound
Class II skim price ^{1/}	7.61	per hundredweight
Class II nonfat solids price ^{1/}	0.8456	per pound
Class III price @ 3.5 % butterfat	10.85	per hundredweight
Class III skim price	6.57	per hundredweight
Class IV price @ 3.5 % butterfat	11.09	per hundredweight
Class IV skim milk price	6.82	per hundredweight
Component prices:		
Butterfat price	1.2890	per pound
Nonfat solids price	0.7575	per pound
Protein price	2.0109	per pound
Other solids price	0.0566	per pound

Product price monthly averages:	dollars	
Butter	1.1720	per pound
Nonfat dry milk	0.8975	per pound
Cheese	1.2323	per pound
Dry whey	0.1948	per pound

Estimated Utilization Percentages of Producer Milk for May 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	21	79
Skim Milk	41	59

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

April 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			6.91	1.3733	11.47
Boston, MA	3.25	0.00	10.16	1.4058	14.72
Newport News/Portsmouth, VA	3.20	(0.05)	10.11	1.4053	14.67
New York, NY	3.15	(0.10)	10.06	1.4048	14.62
Long Valley, NJ	3.10	(0.15)	10.01	1.4043	14.57
Philadelphia, PA	3.05	(0.20)	9.96	1.4038	14.52
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.91	1.4033	14.47
Frederick, MD/New Holland, PA	2.90	(0.35)	9.81	1.4023	14.37
Mt. Holly Springs, PA	2.80	(0.45)	9.71	1.4013	14.27
Albany/Binghamton, NY	2.70	(0.55)	9.61	1.4003	14.17
Middlebury, VT	2.60	(0.65)	9.51	1.3993	14.07
Syracuse, NY	2.50	(0.75)	9.41	1.3983	13.97
St. Albans/Swanton, VT	2.40	(0.85)	9.31	1.3973	13.87
Watertown/Rochester, NY	2.30	(0.95)	9.21	1.3963	13.77
Buffalo, NY	2.20	(1.05)	9.11	1.3953	13.67
Jamestown, NY	2.10	(1.15)	9.01	1.3943	13.57

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs, March and April 2002*

Region	Total cash expenses		Total economic cost	
	March**	April	March**	April
	dollars per hundredweight			
Northeast	14.43	14.80	19.66	20.10
Southeast	14.29	14.61	18.14	18.57
Upper Midwest	13.22	13.44	18.24	18.55
Corn Belt	14.14	14.41	20.32	20.68
Southern Plains	12.55	12.82	16.06	16.37
Pacific	9.35	9.50	11.20	11.40

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

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	<u>May 2002</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	14.51	per hundredweight
Processor Assessment ^{1/2/}	0.20	per hundredweight
Total Class I price ^{1/}	14.71	per hundredweight
Class II price @ 3.5 % butterfat	11.29	per hundredweight
Class II butterfat price	1.1503	per pound
Class II skim price ^{1/}	7.53	per hundredweight
Class II nonfat solids price ^{1/}	0.8367	per pound
Class III price @ 3.5 % butterfat	10.82	per hundredweight
Class III skim price	7.07	per hundredweight
Class IV price @ 3.5 % butterfat	10.57	per hundredweight
Class IV skim milk price	6.81	per hundredweight
Component prices:		
Butterfat price	1.1433	per pound
Nonfat solids price	0.7572	per pound
Protein price	2.2097	per pound
Other solids price	0.0371	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.0525	per pound
Nonfat dry milk	0.8972	per pound
Cheese	1.2359	per pound
Dry whey	0.1759	per pound

Estimated Utilization Percentages of Producer Milk for June 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	22	78
Skim Milk	41	59

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

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MAY 2002
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Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
Class I Mover Factor:			6.83	1.3339	11.26
Boston, MA	3.25	0.00	10.08	1.3664	14.51
Newport News/Portsmouth, VA	3.20	(0.05)	10.03	1.3659	14.46
New York, NY	3.15	(0.10)	9.98	1.3654	14.41
Long Valley, NJ	3.10	(0.15)	9.93	1.3649	14.36
Philadelphia, PA	3.05	(0.20)	9.88	1.3644	14.31
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.83	1.3639	14.26
Frederick, MD/New Holland, PA	2.90	(0.35)	9.73	1.3629	14.16
Mt. Holly Springs, PA	2.80	(0.45)	9.63	1.3619	14.06
Albany/Binghamton, NY	2.70	(0.55)	9.53	1.3609	13.96
Middlebury, VT	2.60	(0.65)	9.43	1.3599	13.86
Syracuse, NY	2.50	(0.75)	9.33	1.3589	13.76
St. Albans/Swanton, VT	2.40	(0.85)	9.23	1.3579	13.66
Watertown/Rochester, NY	2.30	(0.95)	9.13	1.3569	13.56
Buffalo, NY	2.20	(1.05)	9.03	1.3559	13.46
Jamestown, NY	2.10	(1.15)	8.93	1.3549	13.36

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs, April and May 2002*

Region	Total cash expenses		Total economic cost	
	April**	May	April**	May
	dollars per hundredweight			
Northeast	14.70	15.03	19.92	20.31
Southeast	14.51	14.79	18.36	18.73
Upper Midwest	13.38	13.58	18.40	18.67
Corn Belt	14.33	14.57	20.51	20.82
Southern Plains	12.71	12.95	16.22	16.49
Pacific	9.45	9.57	11.30	11.46

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.



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Dairy Programs

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>June 2002</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	14.28	per hundredweight
Processor Assessment ^{1/2/}	<u>0.20</u>	per hundredweight
Total Class I price ^{1/}	14.48	per hundredweight
Class II price @ 3.5 % butterfat	11.19	per hundredweight
Class II butterfat price	1.1281	per pound
Class II skim price ^{1/}	7.50	per hundredweight
Class II nonfat solids price ^{1/}	0.8333	per pound
Class III price @ 3.5 % butterfat	10.09	per hundredweight
Class III skim price	6.39	per hundredweight
Class IV price @ 3.5 % butterfat	10.52	per hundredweight
Class IV skim milk price	6.84	per hundredweight
Component prices:		
Butterfat price	1.1211	per pound
Nonfat solids price	0.7605	per pound
Protein price	2.0148	per pound
Other solids price	0.0247	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	<u>1.0343</u>	per pound
Nonfat dry milk	0.9005	per pound
Cheese	1.1708	per pound
Dry whey	0.1639	per pound

Estimated Utilization Percentages of Producer Milk for July 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	22	78
Skim Milk	40	60

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* **These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.**

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

JUNE 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.23	1.1577	11.03
Boston, MA	3.25	0.00	10.48	1.1902	14.28
Newport News/Portsmouth, VA	3.20	(0.05)	10.43	1.1897	14.23
New York, NY	3.15	(0.10)	10.38	1.1892	14.18
Long Valley, NJ	3.10	(0.15)	10.33	1.1887	14.13
Philadelphia, PA	3.05	(0.20)	10.28	1.1882	14.08
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.23	1.1877	14.03
Frederick, MD/New Holland, PA	2.90	(0.35)	10.13	1.1867	13.93
Mt. Holly Springs, PA	2.80	(0.45)	10.03	1.1857	13.83
Albany/Binghamton, NY	2.70	(0.55)	9.93	1.1847	13.73
Middlebury, VT	2.60	(0.65)	9.83	1.1837	13.63
Syracuse, NY	2.50	(0.75)	9.73	1.1827	13.53
St. Albans/Swanton, VT	2.40	(0.85)	9.63	1.1817	13.43
Watertown/Rochester, NY	2.30	(0.95)	9.53	1.1807	13.33
Buffalo, NY	2.20	(1.05)	9.43	1.1797	13.23
Jamestown, NY	2.10	(1.15)	9.33	1.1787	13.13

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>July 2002</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	13.87	per hundredweight
Processor Assessment ^{1/2/}	0.20	per hundredweight
Total Class I price ^{1/}	14.07	per hundredweight
Class II price @ 3.5 % butterfat	11.14	per hundredweight
Class II butterfat price	1.0999	per pound
Class II skim price ^{1/}	7.55	per hundredweight
Class II nonfat solids price ^{1/}	0.8389	per pound
Class III price @ 3.5 % butterfat	9.33	per hundredweight
Class III skim price	5.70	per hundredweight
Class IV price @ 3.5 % butterfat	10.45	per hundredweight
Class IV skim milk price	6.87	per hundredweight
Component prices:		
Butterfat price	1.0929	per pound
Nonfat solids price	0.7633	per pound
Protein price	1.8095	per pound
Other solids price	0.0150	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.0112	per pound
Nonfat dry milk	0.9033	per pound
Cheese	1.1004	per pound
Dry whey	0.1545	per pound

Estimated Utilization Percentages of Producer Milk for August 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	24	76
Skim Milk	44	56

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

JULY 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			6.85	1.1443	10.62
Boston, MA	3.25	0.00	10.10	1.1768	13.87
Newport News/Portsmouth, VA	3.20	(0.05)	10.05	1.1763	13.82
New York, NY	3.15	(0.10)	10.00	1.1758	13.77
Long Valley, NJ	3.10	(0.15)	9.95	1.1753	13.72
Philadelphia, PA	3.05	(0.20)	9.90	1.1748	13.67
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.85	1.1743	13.62
Frederick, MD/New Holland, PA	2.90	(0.35)	9.75	1.1733	13.52
Mt. Holly Springs, PA	2.80	(0.45)	9.65	1.1723	13.42
Albany/Binghamton, NY	2.70	(0.55)	9.55	1.1713	13.32
Middlebury, VT	2.60	(0.65)	9.45	1.1703	13.22
Syracuse, NY	2.50	(0.75)	9.35	1.1693	13.12
St. Albans/Swanton, VT	2.40	(0.85)	9.25	1.1683	13.02
Watertown/Rochester, NY	2.30	(0.95)	9.15	1.1673	12.92
Buffalo, NY	2.20	(1.05)	9.05	1.1663	12.82
Jamestown, NY	2.10	(1.15)	8.95	1.1653	12.72

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>August 2002</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	13.73	per hundredweight
Processor Assessment ^{1/2/}	<u>0.20</u>	per hundredweight
Total Class I price ^{1/}	13.93	per hundredweight
Class II price @ 3.5 % butterfat	11.07	per hundredweight
Class II butterfat price	1.0771	per pound
Class II skim price ^{1/}	7.56	per hundredweight
Class II nonfat solids price ^{1/}	0.8400	per pound
Class III price @ 3.5 % butterfat	9.54	per hundredweight
Class III skim price	6.00	per hundredweight
Class IV price @ 3.5 % butterfat	10.41	per hundredweight
Class IV skim milk price	6.91	per hundredweight
Component prices:		
Butterfat price	1.0701	per pound
Nonfat solids price	0.7674	per pound
Protein price	1.9021	per pound
Other solids price	0.0177	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	<u>0.9925</u>	per pound
Nonfat dry milk	0.9074	per pound
Cheese	1.1189	per pound
Dry whey	0.1571	per pound

Estimated Utilization Percentages of Producer Milk for September 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	24	76
Skim Milk	45	55

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

AUGUST 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.86	1.1022	10.48
Boston, MA	3.25	0.00	10.11	1.1347	13.73
Newport News/Portsmouth, VA	3.20	(0.05)	10.06	1.1342	13.68
New York, NY	3.15	(0.10)	10.01	1.1337	13.63
Long Valley, NJ	3.10	(0.15)	9.96	1.1332	13.58
Philadelphia, PA	3.05	(0.20)	9.91	1.1327	13.53
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.86	1.1322	13.48
Frederick, MD/New Holland, PA	2.90	(0.35)	9.76	1.1312	13.38
Mt. Holly Springs, PA	2.80	(0.45)	9.66	1.1302	13.28
Albany/Binghamton, NY	2.70	(0.55)	9.56	1.1292	13.18
Middlebury, VT	2.60	(0.65)	9.46	1.1282	13.08
Syracuse, NY	2.50	(0.75)	9.36	1.1272	12.98
St. Albans/Swanton, VT	2.40	(0.85)	9.26	1.1262	12.88
Watertown/Rochester, NY	2.30	(0.95)	9.16	1.1252	12.78
Buffalo, NY	2.20	(1.05)	9.06	1.1242	12.68
Jamestown, NY	2.10	(1.15)	8.96	1.1232	12.58

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>September 2002</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	13.71	per hundredweight
Processor Assessment ^{1/ 2/}	0.20	per hundredweight
Total Class I price ^{1/}	13.91	per hundredweight
Class II price @ 3.5 % butterfat	10.91	per hundredweight
Class II butterfat price	1.0169	per pound
Class II skim price ^{1/}	7.62	per hundredweight
Class II nonfat solids price ^{1/}	0.8467	per pound
Class III price @ 3.5 % butterfat	9.92	per hundredweight
Class III skim price	6.62	per hundredweight
Class IV price @ 3.5 % butterfat	10.22	per hundredweight
Class IV skim milk price	6.93	per hundredweight
Component prices:		
Butterfat price	1.0099	per pound
Nonfat solids price	0.7696	per pound
Protein price	2.0646	per pound
Other solids price	0.0367	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	0.9431	per pound
Nonfat dry milk	0.9096	per pound
Cheese	1.1438	per pound
Dry whey	0.1755	per pound

Estimated Utilization Percentages of Producer Milk for October 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	25	75
Skim Milk	47	53

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* **These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.**

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

SEPTEMBER 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			6.92	1.0805	10.46
Boston, MA	3.25	0.00	10.17	1.1130	13.71
Newport News/Portsmouth, VA	3.20	(0.05)	10.12	1.1125	13.66
New York, NY	3.15	(0.10)	10.07	1.1120	13.61
Long Valley, NJ	3.10	(0.15)	10.02	1.1115	13.56
Philadelphia, PA	3.05	(0.20)	9.97	1.1110	13.51
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.92	1.1105	13.46
Frederick, MD/New Holland, PA	2.90	(0.35)	9.82	1.1095	13.36
Mt. Holly Springs, PA	2.80	(0.45)	9.72	1.1085	13.26
Albany/Binghamton, NY	2.70	(0.55)	9.62	1.1075	13.16
Middlebury, VT	2.60	(0.65)	9.52	1.1065	13.06
Syracuse, NY	2.50	(0.75)	9.42	1.1055	12.96
St. Albans/Swanton, VT	2.40	(0.85)	9.32	1.1045	12.86
Watertown/Rochester, NY	2.30	(0.95)	9.22	1.1035	12.76
Buffalo, NY	2.20	(1.05)	9.12	1.1025	12.66
Jamestown, NY	2.10	(1.15)	9.02	1.1015	12.56

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>October 2002</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	13.40	per hundredweight
Processor Assessment ^{1/2/}	0.20	per hundredweight
Total Class I price ^{1/}	13.60	per hundredweight
Class II price @ 3.5 % butterfat	11.12	per hundredweight
Class II butterfat price	1.0796	per pound
Class II skim price ^{1/}	7.61	per hundredweight
Class II nonfat solids price ^{1/}	0.8456	per pound
Class III price @ 3.5 % butterfat	10.72	per hundredweight
Class III skim price	7.22	per hundredweight
Class IV price @ 3.5 % butterfat	10.50	per hundredweight
Class IV skim milk price	6.99	per hundredweight
Component prices:		
Butterfat price	1.0726	per pound
Nonfat solids price	0.7765	per pound
Protein price	2.1839	per pound
Other solids price	0.0755	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	0.9945	per pound
Nonfat dry milk	0.9165	per pound
Cheese	1.2020	per pound
Dry whey	0.2131	per pound

Estimated Utilization Percentages of Producer Milk for November 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	25	75
Skim Milk	47	53

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

October 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			6.91	0.9935	10.15
Boston, MA	3.25	0.00	10.16	1.0260	13.40
Newport News/Portsmouth, VA	3.20	(0.05)	10.11	1.0255	13.35
New York, NY	3.15	(0.10)	10.06	1.0250	13.30
Long Valley, NJ	3.10	(0.15)	10.01	1.0245	13.25
Philadelphia, PA	3.05	(0.20)	9.96	1.0240	13.20
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.91	1.0235	13.15
Frederick, MD/New Holland, PA	2.90	(0.35)	9.81	1.0225	13.05
Mt. Holly Springs, PA	2.80	(0.45)	9.71	1.0215	12.95
Albany/Binghamton, NY	2.70	(0.55)	9.61	1.0205	12.85
Middlebury, VT	2.60	(0.65)	9.51	1.0195	12.75
Syracuse, NY	2.50	(0.75)	9.41	1.0185	12.65
St. Albans/Swanton, VT	2.40	(0.85)	9.31	1.0175	12.55
Watertown/Rochester, NY	2.30	(0.95)	9.21	1.0165	12.45
Buffalo, NY	2.20	(1.05)	9.11	1.0155	12.35
Jamestown, NY	2.10	(1.15)	9.01	1.0145	12.25

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

30 Winter Street, Boston, MA 02108

Mailing Address:

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>November 2002</u>	
	dollars	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	13.85	per hundredweight
Processor Assessment ^{1/2/}	0.20	per hundredweight
Total Class I price ^{1/}	14.05	per hundredweight
Class II price @ 3.5 % butterfat	11.26	per hundredweight
Class II butterfat price	1.0993	per pound
Class II skim price ^{1/}	7.68	per hundredweight
Class II nonfat solids price ^{1/}	0.8533	per pound
Class III price @ 3.5 % butterfat	9.84	per hundredweight
Class III skim price	6.23	per hundredweight
Class IV price @ 3.5 % butterfat	10.58	per hundredweight
Class IV skim milk price	7.00	per hundredweight
Component prices:		
Butterfat price	1.0923	per pound
Nonfat solids price	0.7777	per pound
Protein price	1.8469	per pound
Other solids price	0.0850	per pound

Product price monthly averages:	dollars	
Butter	1.0107	per pound
Nonfat dry milk	0.9177	per pound
Cheese	1.1111	per pound
Dry whey	0.2223	per pound

Estimated Utilization Percentages of Producer Milk for December 2002^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	23	77
Skim Milk	44	56

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

November 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.20	1.0423	10.60
Boston, MA	3.25	0.00	10.45	1.0748	13.85
Newport News/Portsmouth, VA	3.20	(0.05)	10.40	1.0743	13.80
New York, NY	3.15	(0.10)	10.35	1.0738	13.75
Long Valley, NJ	3.10	(0.15)	10.30	1.0733	13.70
Philadelphia, PA	3.05	(0.20)	10.25	1.0728	13.65
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.20	1.0723	13.60
Frederick, MD/New Holland, PA	2.90	(0.35)	10.10	1.0713	13.50
Mt. Holly Springs, PA	2.80	(0.45)	10.00	1.0703	13.40
Albany/Binghamton, NY	2.70	(0.55)	9.90	1.0693	13.30
Middlebury, VT	2.60	(0.65)	9.80	1.0683	13.20
Syracuse, NY	2.50	(0.75)	9.70	1.0673	13.10
St. Albans/Swanton, VT	2.40	(0.85)	9.60	1.0663	13.00
Watertown/Rochester, NY	2.30	(0.95)	9.50	1.0653	12.90
Buffalo, NY	2.20	(1.05)	9.40	1.0643	12.80
Jamestown, NY	2.10	(1.15)	9.30	1.0633	12.70

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>December 2002</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	13.77	per hundredweight
Processor Assessment ^{1/ 2/}	0.20	per hundredweight
Total Class I price ^{1/}	13.97	per hundredweight
Class II price @ 3.5 % butterfat	11.62	per hundredweight
Class II butterfat price	1.1992	per pound
Class II skim price ^{1/}	7.69	per hundredweight
Class II nonfat solids price ^{1/}	0.8544	per pound
Class III price @ 3.5 % butterfat	9.74	per hundredweight
Class III skim price	5.77	per hundredweight
Class IV price @ 3.5 % butterfat	10.49	per hundredweight
Class IV skim milk price	6.55	per hundredweight
Component prices:		
Butterfat price	1.1922	per pound
Nonfat solids price	0.7282	per pound
Protein price	1.7506	per pound
Other solids price	0.0584	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.0926	per pound
Nonfat dry milk	0.8682	per pound
Cheese	1.1203	per pound
Dry whey	0.1965	per pound

Estimated Utilization Percentages of Producer Milk for January 2003^{3/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	21	79
Skim Milk	42	58

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* **These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.**

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(Class I prices by location and Regional Milk Production Costs on reverse side)

December 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			6.99	1.0782	10.52
Boston, MA	3.25	0.00	10.24	1.1107	13.77
Newport News/Portsmouth, VA	3.20	(0.05)	10.19	1.1102	13.72
New York, NY	3.15	(0.10)	10.14	1.1097	13.67
Long Valley, NJ	3.10	(0.15)	10.09	1.1092	13.62
Philadelphia, PA	3.05	(0.20)	10.04	1.1087	13.57
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.99	1.1082	13.52
Frederick, MD/New Holland, PA	2.90	(0.35)	9.89	1.1072	13.42
Mt. Holly Springs, PA	2.80	(0.45)	9.79	1.1062	13.32
Albany/Binghamton, NY	2.70	(0.55)	9.69	1.1052	13.22
Middlebury, VT	2.60	(0.65)	9.59	1.1042	13.12
Syracuse, NY	2.50	(0.75)	9.49	1.1032	13.02
St. Albans/Swanton, VT	2.40	(0.85)	9.39	1.1022	12.92
Watertown/Rochester, NY	2.30	(0.95)	9.29	1.1012	12.82
Buffalo, NY	2.20	(1.05)	9.19	1.1002	12.72
Jamestown, NY	2.10	(1.15)	9.09	1.0992	12.62

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Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.