



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>June 2000</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	14.950	per hundredweight
Processor Assessment ^{1/2/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation ^{1/3/}	1.990	per hundredweight
Administrative Assessment ^{1/3/}	0.032	per hundredweight
Total Class I price ^{1/}	<u>17.172</u>	per hundredweight
Class II price @ 3.5 % butterfat	13.08	per hundredweight
Class II butterfat price	1.4198	per pound
Class II skim price ^{1/}	8.40	per hundredweight
Class II nonfat solids price ^{1/}	0.9333	per pound
Class III price @ 3.5 % butterfat	9.46	per hundredweight
Class III skim price	4.68	per hundredweight
Class IV price @ 3.5 % butterfat	12.38	per hundredweight
Class IV skim milk price	7.70	per hundredweight
Component prices:		
Butterfat price	1.4128	per pound
Nonfat solids price	0.8556	per pound
Protein price	1.4278	per pound
Other solids price	0.0438	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.2725	per pound
Cheese	1.1137	per pound
Nonfat dry milk	1.0097	per pound
Dry whey	0.1794	per pound

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 *et seq.*

(Class I prices by location and Regional Milk Production Costs on reverse side)

JUNE 2000
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Skim price	Butterfat price	Class I price#
			dollars		
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.70	1.2195	11.70
Boston, MA	3.25	0.00	10.95	1.2520	14.95
Newport News/Portsmouth, VA	3.20	(0.05)	10.90	1.2515	14.90
New York, NY	3.15	(0.10)	10.85	1.2510	14.85
Long Valley, NJ	3.10	(0.15)	10.80	1.2505	14.80
Philadelphia, PA	3.05	(0.20)	10.75	1.2500	14.75
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.70	1.2495	14.70
Frederick, MD/New Holland, PA	2.90	(0.35)	10.60	1.2485	14.60
Mt. Holly Springs, PA	2.80	(0.45)	10.50	1.2475	14.50
Albany/Binghamton, NY	2.70	(0.55)	10.40	1.2465	14.40
Middlebury, VT	2.60	(0.65)	10.30	1.2455	14.30
Syracuse, NY	2.50	(0.75)	10.20	1.2445	14.20
St. Albans/Swanton, VT	2.40	(0.85)	10.10	1.2435	14.10
Canton/Rochester, NY	2.30	(0.95)	10.00	1.2425	14.00
Buffalo, NY	2.20	(1.05)	9.90	1.2415	13.90
Jamestown, NY	2.10	(1.15)	9.80	1.2405	13.80

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

Regional Milk Production Costs, May and June 2000*

Region	Total cash expenses		Total economic cost	
	May**	June	May**	June
	dollars per hundredweight			
Northeast	15.00	15.19	19.91	20.09
Southeast	14.67	14.82	18.46	18.57
Upper Midwest	13.70	13.83	18.33	18.43
Corn Belt	14.56	14.71	20.38	20.52
Southern Plains	12.89	13.02	16.22	16.33
Pacific	9.63	9.72	11.31	11.39

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.