



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

30 Winter Street, Boston, MA 02108

Mailing Address:

P.O. Box 1478 (Fort Point Station)
Boston, MA 02205-1478

Tel.: (617) 542-8966 — Fax: (617) 542-0105

email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>May 2000</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	14.730	per hundredweight
Processor Assessment ^{1/2/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation ^{1/3/}	2.210	per hundredweight
Administrative Assessment ^{1/3/}	0.032	per hundredweight
Total Class I price ^{1/}	<u>17.172</u>	per hundredweight
Class II price @ 3.5 % butterfat	12.63	per hundredweight
Class II butterfat price	1.2924	per pound
Class II skim price ^{1/}	8.40	per hundredweight
Class II nonfat solids price ^{1/}	0.9333	per pound
Class III price @ 3.5 % butterfat	9.37	per hundredweight
Class III skim price	5.05	per hundredweight
Class IV price @ 3.5 % butterfat	11.91	per hundredweight
Class IV skim milk price	7.68	per hundredweight
Component prices:		
Butterfat price	1.2854	per pound
Nonfat solids price	0.8530	per pound
Protein price	1.5514	per pound
Other solids price	0.0403	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.1680	per pound
Cheese	1.1022	per pound
Nonfat dry milk	1.0071	per pound
Dry whey	0.1760	per pound

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 *et seq.*

(Class I prices by location and Regional Milk Production Costs on reverse side)

MAY 2000
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Skim price	Butterfat price	Class I price#
			dollars		
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.70	1.1559	11.48
Boston, MA	3.25	0.00	10.95	1.1884	14.73
Newport News/Portsmouth, VA	3.20	(0.05)	10.90	1.1879	14.68
New York, NY	3.15	(0.10)	10.85	1.1874	14.63
Long Valley, NJ	3.10	(0.15)	10.80	1.1869	14.58
Philadelphia, PA	3.05	(0.20)	10.75	1.1864	14.53
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.70	1.1859	14.48
Frederick, MD/New Holland, PA	2.90	(0.35)	10.60	1.1849	14.38
Mt. Holly Springs, PA	2.80	(0.45)	10.50	1.1839	14.28
Albany/Binghamton, NY	2.70	(0.55)	10.40	1.1829	14.18
Middlebury, VT	2.60	(0.65)	10.30	1.1819	14.08
Syracuse, NY	2.50	(0.75)	10.20	1.1809	13.98
St. Albans/Swanton, VT	2.40	(0.85)	10.10	1.1799	13.88
Canton/Rochester, NY	2.30	(0.95)	10.00	1.1789	13.78
Buffalo, NY	2.20	(1.05)	9.90	1.1779	13.68
Jamestown, NY	2.10	(1.15)	9.80	1.1769	13.58

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

Regional Milk Production Costs, April and May 2000*

Region	Total cash expenses		Total economic cost	
	April**	May	April**	May
	dollars per hundredweight			
Northeast	14.79	14.73	19.69	19.63
Southeast	14.48	14.43	18.29	18.22
Upper Midwest	13.55	13.52	18.18	18.15
Corn Belt	14.37	14.34	20.20	20.17
Southern Plains	12.73	12.69	16.07	16.02
Pacific	9.52	9.51	11.21	11.20

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.