



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>January 2024</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	21.73	per hundredweight
Processor Assessment ^{2/ 3/}	<u>0.20</u>	per hundredweight
Total Class I price ^{2/}	21.93	per hundredweight
Class II price @ 3.5 % butterfat	20.04	per hundredweight
Class II butterfat price	2.9835	per pound
Class II skim price ^{2/}	9.95	per hundredweight
Class II nonfat solids price ^{2/}	1.1056	per pound
Class III price @ 3.5 % butterfat	15.17	per hundredweight
Class III skim price	4.92	per hundredweight
Class IV price @ 3.5 % butterfat	19.39	per hundredweight
Class IV skim milk price	9.30	per hundredweight
Component prices:		
Butterfat price	2.9765	per pound
Nonfat solids price	1.0330	per pound
Protein price	1.1265	per pound
Other solids price	0.2417	per pound
Product price monthly averages:	<u>dollars</u>	
Butter	2.6294	per pound
Nonfat dry milk	1.2112	per pound
Cheese	1.5226	per pound
40-Pound Blocks	1.5260	per pound
500-Pound Barrels	1.4895	per pound
Dry whey	0.4338	per pound

Estimated Utilization Percentages of Producer Milk for February 2024^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	16	84
Skim Milk	30	70

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

January 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			8.24	3.0091	18.48
Boston, MA	3.25	0.00	11.49	3.0416	21.73
Newport News/Portsmouth, VA	3.20	(0.05)	11.44	3.0411	21.68
New York, NY	3.15	(0.10)	11.39	3.0406	21.63
Long Valley, NJ	3.10	(0.15)	11.34	3.0401	21.58
Philadelphia, PA	3.05	(0.20)	11.29	3.0396	21.53
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.24	3.0391	21.48
Frederick, MD/New Holland, PA	2.90	(0.35)	11.14	3.0381	21.38
Mt. Holly Springs, PA	2.80	(0.45)	11.04	3.0371	21.28
Albany/Binghamton, NY	2.70	(0.55)	10.94	3.0361	21.18
Middlebury, VT	2.60	(0.65)	10.84	3.0351	21.08
Syracuse, NY	2.50	(0.75)	10.74	3.0341	20.98
St. Albans/Swanton, VT	2.40	(0.85)	10.64	3.0331	20.88
Watertown/Rochester, NY	2.30	(0.95)	10.54	3.0321	20.78
Buffalo, NY	2.20	(1.05)	10.44	3.0311	20.68
Jamestown, NY	2.10	(1.15)	10.34	3.0301	20.58

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).