

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	June 2020	<u></u>	
	dollars	<u> </u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	14.67 0.20 14.87	per hundredweight	
Processor Assessment ^{2/3/}		per hundredweight	
Total Class I price ^{2/}		per hundredweight	
Class II price @ 3.5 % butterfat	12.99	per hundredweight	
Class II butterfat price	1.8661	per pound	
Class II skim price ^{2/}	6.69 0.7433 21.04 15.06	per hundredweight per pound per hundredweight per hundredweight	
Class II nonfat solids price ^{2/}			
Class III price @ 3.5 % butterfat			
Class III skim price			
Class IV price @ 3.5 % butterfat	12.90	per hundredweight	
Class IV skim milk price	6.62	per hundredweight	
Component prices:			
Butterfat price	1.8591	per pound	
Nonfat solids price	0.7354	per pound	
Protein price	4.5349	per pound	
Other solids price	0.1696	per pound	
Product price monthly averages:	dollars		
Butter	1.7067	per pound	
Nonfat dry milk	0.9106	per pound	
Cheese	2.2152	per pound	
40-Pound Blocks	2.2566	per pound	
500-Pound Barrels	2.1482	per pound	
Dry whey	0.3638	per pound	

Estimated Utilization Percentages of Producer Milk for July 2020 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	17	83
Skim Milk	29	71

^{1/} See methodology at www.ams.usda.gov/mnreports/dymclassprices.pdf.

Released: July 1, 2020

(Class I prices by location on reverse side)

 $^{^{2\}prime}$ Previously announced in Announcement of Class I Price and Advanced Pricing Factors .

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

June 2020
Class I Price Information for the Northeast Order

			Prices			
			Skim	Butterfat	Class I#	
				dollars		
			per cwt.	per pound	per cwt.	
	Class I	Mover Factor:	7.08	1.3107	11.42	
Selected						
locations	Differential*	Adjustment				
Boston, MA	3.25	0.00	10.33	1.3432	14.67	
Newport News/Portsmouth, VA	3.20	(0.05)	10.28	1.3427	14.62	
New York, NY	3.15	(0.10)	10.23	1.3422	14.57	
Long Valley, NJ	3.10	(0.15)	10.18	1.3417	14.52	
Philadelphia, PA	3.05	(0.20)	10.13	1.3412	14.47	
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.08	1.3407	14.42	
Frederick, MD/New Holland, PA	2.90	(0.35)	9.98	1.3397	14.32	
Mt. Holly Springs, PA	2.80	(0.45)	9.88	1.3387	14.22	
Albany/Binghamton, NY	2.70	(0.55)	9.78	1.3377	14.12	
Middlebury, VT	2.60	(0.65)	9.68	1.3367	14.02	
Syracuse, NY	2.50	(0.75)	9.58	1.3357	13.92	
St. Albans/Swanton, VT	2.40	(0.85)	9.48	1.3347	13.82	
Watertown/Rochester, NY	2.30	(0.95)	9.38	1.3337	13.72	
Buffalo, NY	2.20	(1.05)	9.28	1.3327	13.62	
Jamestown, NY	2.10	(1.15)	9.18	1.3317	13.52	

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).