



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	February 2024	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	21.24	per hundredweight
Processor Assessment ^{2/}	0.20	per hundredweight
Total Class I price	21.44	per hundredweight
Class I skim price @ Boston, MA	11.00	per hundredweight
Class I butterfat price @ Boston, MA	3.0360	per pound
Class I skim price @ New York, NY	10.90	per hundredweight
Class I butterfat price @ New York, NY	3.0350	per pound
Class I skim price @ Philadelphia, PA	10.80	per hundredweight
Class I butterfat price @ Philadelphia, PA	3.0340	per pound
Class II skim price	9.99	per hundredweight
Class II nonfat solids price	1.1100	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.75	per hundredweight
Advanced butterfat pricing factor	3.0035	per pound
Advanced Class III skim milk pricing factor	4.73	per hundredweight
Advanced Class IV skim milk pricing factor	9.29	per hundredweight

Two-week product price averages (weeks ending 1/6, 1/13):	January 2024	
	(dollars)	
Butter	2.6517	per pound
Nonfat dry milk	1.2099	per pound
Cheese	1.5154	per pound
40-Pound Blocks	1.5205	per pound
500-Pound Barrels	1.4807	per pound
Dry whey	0.4289	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: January 18, 2024

Shawn M. Boockoff
Market Administrator

February 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.75	3.0035	17.99
Boston, MA	3.25	0.00	11.00	3.0360	21.24
Newport News/Portsmouth, VA	3.20	(0.05)	10.95	3.0355	21.19
New York, NY	3.15	(0.10)	10.90	3.0350	21.14
Long Valley, NJ	3.10	(0.15)	10.85	3.0345	21.09
Philadelphia, PA	3.05	(0.20)	10.80	3.0340	21.04
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.75	3.0335	20.99
Frederick, MD/New Holland, PA	2.90	(0.35)	10.65	3.0325	20.89
Mt. Holly Springs, PA	2.80	(0.45)	10.55	3.0315	20.79
Albany/Binghamton, NY	2.70	(0.55)	10.45	3.0305	20.69
Middlebury, VT	2.60	(0.65)	10.35	3.0295	20.59
Syracuse, NY	2.50	(0.75)	10.25	3.0285	20.49
St. Albans/Swanton, VT	2.40	(0.85)	10.15	3.0275	20.39
Watertown/Rochester, NY	2.30	(0.95)	10.05	3.0265	20.29
Buffalo, NY	2.20	(1.05)	9.95	3.0255	20.19
Jamestown, NY	2.10	(1.15)	9.85	3.0245	20.09

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).