



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>August 2023</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	19.87	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	20.07	per hundredweight
Class I skim price @ Boston, MA	10.47	per hundredweight
Class I butterfat price @ Boston, MA	2.7891	per pound
Class I skim price @ New York, NY	10.37	per hundredweight
Class I butterfat price @ New York, NY	2.7881	per pound
Class I skim price @ Philadelphia, PA	10.27	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.7871	per pound
Class II skim price	9.65	per hundredweight
Class II nonfat solids price	1.0722	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.22	per hundredweight
Advanced butterfat pricing factor	2.7566	per pound
Advanced Class III skim milk pricing factor	4.00	per hundredweight
Advanced Class IV skim milk pricing factor	8.95	per hundredweight

Two-week product price averages (weeks ending 7/8, 7/15):	<u>July 2023</u>	
	(dollars)	
Butter	2.4478	per pound
Nonfat dry milk	1.1725	per pound
Cheese	1.4601	per pound
40-Pound Blocks	1.4200	per pound
500-Pound Barrels	1.4636	per pound
Dry whey	0.2671	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: July 19, 2023

Shawn M. Boockoff
Market Administrator

August 2023
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.22	2.7566	16.62
Boston, MA	3.25	0.00	10.47	2.7891	19.87
Newport News/Portsmouth, VA	3.20	(0.05)	10.42	2.7886	19.82
New York, NY	3.15	(0.10)	10.37	2.7881	19.77
Long Valley, NJ	3.10	(0.15)	10.32	2.7876	19.72
Philadelphia, PA	3.05	(0.20)	10.27	2.7871	19.67
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.22	2.7866	19.62
Frederick, MD/New Holland, PA	2.90	(0.35)	10.12	2.7856	19.52
Mt. Holly Springs, PA	2.80	(0.45)	10.02	2.7846	19.42
Albany/Binghamton, NY	2.70	(0.55)	9.92	2.7836	19.32
Middlebury, VT	2.60	(0.65)	9.82	2.7826	19.22
Syracuse, NY	2.50	(0.75)	9.72	2.7816	19.12
St. Albans/Swanton, VT	2.40	(0.85)	9.62	2.7806	19.02
Watertown/Rochester, NY	2.30	(0.95)	9.52	2.7796	18.92
Buffalo, NY	2.20	(1.05)	9.42	2.7786	18.82
Jamestown, NY	2.10	(1.15)	9.32	2.7776	18.72

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).