



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>June 2020</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	14.67	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	14.87	per hundredweight
Class I skim price @ Boston, MA	10.33	per hundredweight
Class I butterfat price @ Boston, MA	1.3432	per pound
Class I skim price @ New York, NY	10.23	per hundredweight
Class I butterfat price @ New York, NY	1.3422	per pound
Class I skim price @ Philadelphia, PA	10.13	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.3412	per pound
Class II skim price	6.69	per hundredweight
Class II nonfat solids price	0.7433	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.08	per hundredweight
Advanced butterfat pricing factor	1.3107	per pound
Advanced Class III skim milk pricing factor	6.68	per hundredweight
Advanced Class IV skim milk pricing factor	5.99	per hundredweight

Two-week product price averages (weeks ending 5/9, 5/16):

	<u>May 2020</u>	
	(dollars)	
Butter	1.2538	per pound
Nonfat dry milk	0.8395	per pound
Cheese	1.1859	per pound
40-Pound Blocks	1.1798	per pound
500-Pound Barrels	1.1607	per pound
Dry whey	0.3822	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: May 20, 2020

Shawn M. Boockoff
Market Administrator

June 2020
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	7.08	1.3107	11.42
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	10.33	1.3432	14.67
Newport News/Portsmouth, VA	3.20	(0.05)	10.28	1.3427	14.62
New York, NY	3.15	(0.10)	10.23	1.3422	14.57
Long Valley, NJ	3.10	(0.15)	10.18	1.3417	14.52
Philadelphia, PA	3.05	(0.20)	10.13	1.3412	14.47
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.08	1.3407	14.42
Frederick, MD/New Holland, PA	2.90	(0.35)	9.98	1.3397	14.32
Mt. Holly Springs, PA	2.80	(0.45)	9.88	1.3387	14.22
Albany/Binghamton, NY	2.70	(0.55)	9.78	1.3377	14.12
Middlebury, VT	2.60	(0.65)	9.68	1.3367	14.02
Syracuse, NY	2.50	(0.75)	9.58	1.3357	13.92
St. Albans/Swanton, VT	2.40	(0.85)	9.48	1.3347	13.82
Watertown/Rochester, NY	2.30	(0.95)	9.38	1.3337	13.72
Buffalo, NY	2.20	(1.05)	9.28	1.3327	13.62
Jamestown, NY	2.10	(1.15)	9.18	1.3317	13.52

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).