



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>August 2017</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	19.97	per hundredweight
Processor Assessment ^{2/}	0.20	per hundredweight
Total Class I price	20.17	per hundredweight
Class I skim price @ Boston, MA	9.80	per hundredweight
Class I butterfat price @ Boston, MA	3.0044	per pound
Class I skim price @ New York, NY	9.70	per hundredweight
Class I butterfat price @ New York, NY	3.0034	per pound
Class I skim price @ Philadelphia, PA	9.60	per hundredweight
Class I butterfat price @ Philadelphia, PA	3.0024	per pound
Class II skim price	7.25	per hundredweight
Class II nonfat solids price	0.8056	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.55	per hundredweight
Advanced butterfat pricing factor	2.9719	per pound
Advanced Class III skim milk pricing factor	5.07	per hundredweight
Advanced Class IV skim milk pricing factor	6.55	per hundredweight

Two-week product price averages (weeks ending 7/8, 7/15):

	<u>July 2017</u>	
	(dollars)	
Butter	2.6256	per pound
Nonfat dry milk	0.9026	per pound
Cheese	1.5266	per pound
Dry whey	0.4489	per pound

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/MilkPrices.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: July 19, 2017

Erik F. Rasmussen
Market Administrator

August 2017
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.55	2.9719	16.72
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	9.80	3.0044	19.97
Newport News/Portsmouth, VA	3.20	(0.05)	9.75	3.0039	19.92
New York, NY	3.15	(0.10)	9.70	3.0034	19.87
Long Valley, NJ	3.10	(0.15)	9.65	3.0029	19.82
Philadelphia, PA	3.05	(0.20)	9.60	3.0024	19.77
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.55	3.0019	19.72
Frederick, MD/New Holland, PA	2.90	(0.35)	9.45	3.0009	19.62
Mt. Holly Springs, PA	2.80	(0.45)	9.35	2.9999	19.52
Albany/Binghamton, NY	2.70	(0.55)	9.25	2.9989	19.42
Middlebury, VT	2.60	(0.65)	9.15	2.9979	19.32
Syracuse, NY	2.50	(0.75)	9.05	2.9969	19.22
St. Albans/Swanton, VT	2.40	(0.85)	8.95	2.9959	19.12
Watertown/Rochester, NY	2.30	(0.95)	8.85	2.9949	19.02
Buffalo, NY	2.20	(1.05)	8.75	2.9939	18.92
Jamestown, NY	2.10	(1.15)	8.65	2.9929	18.82

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).