



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>June 2008</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	21.43	per hundredweight
Processor Assessment ^{2/}	0.20	per hundredweight
Total Class I price	21.63	per hundredweight
Class I skim price @ Boston, MA	16.42	per hundredweight
Class I butterfat price @ Boston, MA	1.5950	per pound
Class I skim price @ New York, NY	16.32	per hundredweight
Class I butterfat price @ New York, NY	1.5940	per pound
Class I skim price @ Philadelphia, PA	16.22	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.5930	per pound
Class II skim price	10.89	per hundredweight
Class II nonfat solids price	1.2100	per pound
Advanced pricing factors:		
Base skim milk price for Class I	13.17	per hundredweight
Advanced butterfat pricing factor	1.5625	per pound
Advanced Class III skim milk pricing factor	13.17	per hundredweight
Advanced Class IV skim milk pricing factor	10.19	per hundredweight

Two-week product price averages (weeks ending 5/10, 5/17):	<u>May 2008</u>	
	(dollars)	
Butter	1.4223	per pound
Nonfat dry milk	1.3006	per pound
Cheese	1.9527	per pound
Dry whey	0.2686	per pound

^{1/} See Price Formulas at www.ams.usda.gov/dyfmoms/mib/price_form_2007.htm.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

June 2008
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	13.17	1.5625	18.18
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	16.42	1.5950	21.43
Newport News/Portsmouth, VA	3.20	(0.05)	16.37	1.5945	21.38
New York, NY	3.15	(0.10)	16.32	1.5940	21.33
Long Valley, NJ	3.10	(0.15)	16.27	1.5935	21.28
Philadelphia, PA	3.05	(0.20)	16.22	1.5930	21.23
Agawam, MA/Baltimore, MD	3.00	(0.25)	16.17	1.5925	21.18
Frederick, MD/New Holland, PA	2.90	(0.35)	16.07	1.5915	21.08
Mt. Holly Springs, PA	2.80	(0.45)	15.97	1.5905	20.98
Albany/Binghamton, NY	2.70	(0.55)	15.87	1.5895	20.88
Middlebury, VT	2.60	(0.65)	15.77	1.5885	20.78
Syracuse, NY	2.50	(0.75)	15.67	1.5875	20.68
St. Albans/Swanton, VT	2.40	(0.85)	15.57	1.5865	20.58
Watertown/Rochester, NY	2.30	(0.95)	15.47	1.5855	20.48
Buffalo, NY	2.20	(1.05)	15.37	1.5845	20.38
Jamestown, NY	2.10	(1.15)	15.27	1.5835	20.28

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).