



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

September 2004

(dollars)

Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	17.19	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	17.39	per hundredweight
Class I skim price @ Boston, MA	11.21	per hundredweight
Class I butterfat price @ Boston, MA	1.8215	per pound
Class I skim price @ New York, NY	11.11	per hundredweight
Class I butterfat price @ New York, NY	1.8205	per pound
Class I skim price @ Philadelphia, PA	11.01	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.8195	per pound
Class II skim price	7.11	per hundredweight
Class II nonfat solids price	0.7900	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.96	per hundredweight
Advanced butterfat pricing factor	1.7890	per pound
Advanced Class III skim milk pricing factor	7.96	per hundredweight
Advanced Class IV skim milk pricing factor	6.41	per hundredweight

Two-week product price averages (weeks ending 8/7, 8/14):

August 2004

(dollars)

Butter	1.6058	per pound
Nonfat dry milk	0.8596	per pound
Cheese	1.5047	per pound
Dry whey	0.2280	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: August 20, 2004

Erik F. Rasmussen
Market Administrator

September 2004
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	7.96	1.7890	13.94
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.21	1.8215	17.19
Newport News/Portsmouth, VA	3.20	(0.05)	11.16	1.8210	17.14
New York, NY	3.15	(0.10)	11.11	1.8205	17.09
Long Valley, NJ	3.10	(0.15)	11.06	1.8200	17.04
Philadelphia, PA	3.05	(0.20)	11.01	1.8195	16.99
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.96	1.8190	16.94
Frederick, MD/New Holland, PA	2.90	(0.35)	10.86	1.8180	16.84
Mt. Holly Springs, PA	2.80	(0.45)	10.76	1.8170	16.74
Albany/Binghamton, NY	2.70	(0.55)	10.66	1.8160	16.64
Middlebury, VT	2.60	(0.65)	10.56	1.8150	16.54
Syracuse, NY	2.50	(0.75)	10.46	1.8140	16.44
St. Albans/Swanton, VT	2.40	(0.85)	10.36	1.8130	16.34
Watertown/Rochester, NY	2.30	(0.95)	10.26	1.8120	16.24
Buffalo, NY	2.20	(1.05)	10.16	1.8110	16.14
Jamestown, NY	2.10	(1.15)	10.06	1.8100	16.04

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).