



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671

Mailing Address:

P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002

email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>March 2004</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	15.19	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	15.39	per hundredweight
Class I skim price @ Boston, MA	9.21	per hundredweight
Class I butterfat price @ Boston, MA	1.8000	per pound
Class I skim price @ New York, NY	9.11	per hundredweight
Class I butterfat price @ New York, NY	1.7990	per pound
Class I skim price @ Philadelphia, PA	9.01	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.7980	per pound
Class II skim price	6.66	per hundredweight
Class II nonfat solids price	0.7400	per pound
Advanced pricing factors:		
Base skim milk price for Class I	5.96	per hundredweight
Advanced butterfat pricing factor	1.7675	per pound
Advanced Class III skim milk pricing factor	5.68	per hundredweight
Advanced Class IV skim milk pricing factor	5.96	per hundredweight

Two-week product price averages (weeks ending 2/7, 2/14):	<u>February 2004</u>	
	(dollars)	
Butter	1.5879	per pound
Nonfat dry milk	0.8085	per pound
Cheese	1.3054	per pound
Dry whey	0.1691	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

March 2004
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	5.96	1.7675	11.94
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	9.21	1.8000	15.19
Newport News/Portsmouth, VA	3.20	(0.05)	9.16	1.7995	15.14
New York, NY	3.15	(0.10)	9.11	1.7990	15.09
Long Valley, NJ	3.10	(0.15)	9.06	1.7985	15.04
Philadelphia, PA	3.05	(0.20)	9.01	1.7980	14.99
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.96	1.7975	14.94
Frederick, MD/New Holland, PA	2.90	(0.35)	8.86	1.7965	14.84
Mt. Holly Springs, PA	2.80	(0.45)	8.76	1.7955	14.74
Albany/Binghamton, NY	2.70	(0.55)	8.66	1.7945	14.64
Middlebury, VT	2.60	(0.65)	8.56	1.7935	14.54
Syracuse, NY	2.50	(0.75)	8.46	1.7925	14.44
St. Albans/Swanton, VT	2.40	(0.85)	8.36	1.7915	14.34
Watertown/Rochester, NY	2.30	(0.95)	8.26	1.7905	14.24
Buffalo, NY	2.20	(1.05)	8.16	1.7895	14.14
Jamestown, NY	2.10	(1.15)	8.06	1.7885	14.04

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).