



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671

Mailing Address:

P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002

email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>July 2003</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	13.02	per hundredweight
Processor Assessment ^{1/}	<u>0.20</u>	per hundredweight
Total Class I price	13.22	per hundredweight
Class I skim price @ Boston, MA	9.17	per hundredweight
Class I butterfat price @ Boston, MA	1.1915	per pound
Class I skim price @ New York, NY	9.07	per hundredweight
Class I butterfat price @ New York, NY	1.1905	per pound
Class I skim price @ Philadelphia, PA	8.97	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.1895	per pound
Class II skim price	6.62	per hundredweight
Class II nonfat solids price	0.7356	per pound
Advanced pricing factors:		
Base skim milk price for Class I	5.92	per hundredweight
Advanced butterfat pricing factor	1.1590	per pound
Advanced Class III skim milk pricing factor	5.81	per hundredweight
Advanced Class IV skim milk pricing factor	5.92	per hundredweight

Two-week product price averages (weeks ending 6/7, 6/14):	<u>June 2003</u>	
	(dollars)	
Butter	1.0808	per pound
Nonfat dry milk	0.8040	per pound
Cheese	1.1387	per pound
Dry whey	0.1372	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

July 2003
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	5.92	1.1590	9.77
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	9.17	1.1915	13.02
Newport News/Portsmouth, VA	3.20	(0.05)	9.12	1.1910	12.97
New York, NY	3.15	(0.10)	9.07	1.1905	12.92
Long Valley, NJ	3.10	(0.15)	9.02	1.1900	12.87
Philadelphia, PA	3.05	(0.20)	8.97	1.1895	12.82
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.92	1.1890	12.77
Frederick, MD/New Holland, PA	2.90	(0.35)	8.82	1.1880	12.67
Mt. Holly Springs, PA	2.80	(0.45)	8.72	1.1870	12.57
Albany/Binghamton, NY	2.70	(0.55)	8.62	1.1860	12.47
Middlebury, VT	2.60	(0.65)	8.52	1.1850	12.37
Syracuse, NY	2.50	(0.75)	8.42	1.1840	12.27
St. Albans/Swanton, VT	2.40	(0.85)	8.32	1.1830	12.17
Watertown/Rochester, NY	2.30	(0.95)	8.22	1.1820	12.07
Buffalo, NY	2.20	(1.05)	8.12	1.1810	11.97
Jamestown, NY	2.10	(1.15)	8.02	1.1800	11.87

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).