



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

May 2003

(dollars)

Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	12.96	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	13.16	per hundredweight
Class I skim price @ Boston, MA	9.16	per hundredweight
Class I butterfat price @ Boston, MA	1.1787	per pound
Class I skim price @ New York, NY	9.06	per hundredweight
Class I butterfat price @ New York, NY	1.1777	per pound
Class I skim price @ Philadelphia, PA	8.96	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.1767	per pound
Class II skim price	6.61	per hundredweight
Class II nonfat solids price	0.7344	per pound
Advanced pricing factors:		
Base skim milk price for Class I	5.91	per hundredweight
Advanced butterfat pricing factor	1.1462	per pound
Advanced Class III skim milk pricing factor	5.44	per hundredweight
Advanced Class IV skim milk pricing factor	5.91	per hundredweight

Two-week product price averages (weeks ending 4/5, 4/12):

April 2003

(dollars)

Butter	1.0702	per pound
Nonfat dry milk	0.8032	per pound
Cheese	1.0842	per pound
Dry whey	0.1589	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: April 18, 2003

Erik F. Rasmussen
Market Administrator

May 2003
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	5.91	1.1462	9.71
Selected					
locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	9.16	1.1787	12.96
Newport News/Portsmouth, VA	3.20	(0.05)	9.11	1.1782	12.91
New York, NY	3.15	(0.10)	9.06	1.1777	12.86
Long Valley, NJ	3.10	(0.15)	9.01	1.1772	12.81
Philadelphia, PA	3.05	(0.20)	8.96	1.1767	12.76
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.91	1.1762	12.71
Frederick, MD/New Holland, PA	2.90	(0.35)	8.81	1.1752	12.61
Mt. Holly Springs, PA	2.80	(0.45)	8.71	1.1742	12.51
Albany/Binghamton, NY	2.70	(0.55)	8.61	1.1732	12.41
Middlebury, VT	2.60	(0.65)	8.51	1.1722	12.31
Syracuse, NY	2.50	(0.75)	8.41	1.1712	12.21
St. Albans/Swanton, VT	2.40	(0.85)	8.31	1.1702	12.11
Watertown/Rochester, NY	2.30	(0.95)	8.21	1.1692	12.01
Buffalo, NY	2.20	(1.05)	8.11	1.1682	11.91
Jamestown, NY	2.10	(1.15)	8.01	1.1672	11.81

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).