



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

January 2003

(dollars)

Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	13.81	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	14.01	per hundredweight
Class I skim price @ Boston, MA	9.92	per hundredweight
Class I butterfat price @ Boston, MA	1.2109	per pound
Class I skim price @ New York, NY	9.82	per hundredweight
Class I butterfat price @ New York, NY	1.2099	per pound
Class I skim price @ Philadelphia, PA	9.72	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.2089	per pound
Class II skim price	7.37	per hundredweight
Class II nonfat solids price	0.8189	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.67	per hundredweight
Advanced butterfat pricing factor	1.1784	per pound
Advanced Class III skim milk pricing factor	5.86	per hundredweight
Advanced Class IV skim milk pricing factor	6.67	per hundredweight

Two-week product price averages (weeks ending 12/7, 12/14):

December 2002

(dollars)

Butter	1.0813	per pound
Nonfat dry milk	0.8813	per pound
Cheese	1.1195	per pound
Dry whey	0.2038	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

January 2003
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.67	1.1784	10.56
Selected					
locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	9.92	1.2109	13.81
Newport News/Portsmouth, VA	3.20	(0.05)	9.87	1.2104	13.76
New York, NY	3.15	(0.10)	9.82	1.2099	13.71
Long Valley, NJ	3.10	(0.15)	9.77	1.2094	13.66
Philadelphia, PA	3.05	(0.20)	9.72	1.2089	13.61
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.67	1.2084	13.56
Frederick, MD/New Holland, PA	2.90	(0.35)	9.57	1.2074	13.46
Mt. Holly Springs, PA	2.80	(0.45)	9.47	1.2064	13.36
Albany/Binghamton, NY	2.70	(0.55)	9.37	1.2054	13.26
Middlebury, VT	2.60	(0.65)	9.27	1.2044	13.16
Syracuse, NY	2.50	(0.75)	9.17	1.2034	13.06
St. Albans/Swanton, VT	2.40	(0.85)	9.07	1.2024	12.96
Watertown/Rochester, NY	2.30	(0.95)	8.97	1.2014	12.86
Buffalo, NY	2.20	(1.05)	8.87	1.2004	12.76
Jamestown, NY	2.10	(1.15)	8.77	1.1994	12.66

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).