



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>September 2024</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	24.85	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	25.05	per hundredweight
Class I skim price @ Boston, MA	12.74	per hundredweight
Class I butterfat price @ Boston, MA	3.5863	per pound
Class I skim price @ New York, NY	12.64	per hundredweight
Class I butterfat price @ New York, NY	3.5853	per pound
Class I skim price @ Philadelphia, PA	12.54	per hundredweight
Class I butterfat price @ Philadelphia, PA	3.5843	per pound
Class II skim price	10.09	per hundredweight
Class II nonfat solids price	1.1211	per pound
Advanced pricing factors:		
Base skim milk price for Class I	9.49	per hundredweight
Advanced butterfat pricing factor	3.5538	per pound
Advanced Class III skim milk pricing factor	8.10	per hundredweight
Advanced Class IV skim milk pricing factor	9.39	per hundredweight

Two-week product price averages (weeks ending 8/10, 8/17):	<u>August 2024</u>	
	(dollars)	
Butter	3.1061	per pound
Nonfat dry milk	1.2212	per pound
Cheese	1.9985	per pound
40-Pound Blocks	1.9548	per pound
500-Pound Barrels	2.0030	per pound
Dry whey	0.4848	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: August 21, 2024

Shawn M. Boockoff
Market Administrator

September 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			9.49	3.5538	21.60
Boston, MA	3.25	0.00	12.74	3.5863	24.85
Newport News/Portsmouth, VA	3.20	(0.05)	12.69	3.5858	24.80
New York, NY	3.15	(0.10)	12.64	3.5853	24.75
Long Valley, NJ	3.10	(0.15)	12.59	3.5848	24.70
Philadelphia, PA	3.05	(0.20)	12.54	3.5843	24.65
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.49	3.5838	24.60
Frederick, MD/New Holland, PA	2.90	(0.35)	12.39	3.5828	24.50
Mt. Holly Springs, PA	2.80	(0.45)	12.29	3.5818	24.40
Albany/Binghamton, NY	2.70	(0.55)	12.19	3.5808	24.30
Middlebury, VT	2.60	(0.65)	12.09	3.5798	24.20
Syracuse, NY	2.50	(0.75)	11.99	3.5788	24.10
St. Albans/Swanton, VT	2.40	(0.85)	11.89	3.5778	24.00
Watertown/Rochester, NY	2.30	(0.95)	11.79	3.5768	23.90
Buffalo, NY	2.20	(1.05)	11.69	3.5758	23.80
Jamestown, NY	2.10	(1.15)	11.59	3.5748	23.70

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).