



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671

Mailing Address:

P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002

email: NortheastOrder@fedmilk1.com

website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

| | <u>January 2023</u> | |
|--|---------------------|-------------------|
| | (dollars) | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat | 25.66 | per hundredweight |
| Processor Assessment ^{2/} | 0.20 | per hundredweight |
| Total Class I price | 25.86 | per hundredweight |
| Class I skim price @ Boston, MA | 14.57 | per hundredweight |
| Class I butterfat price @ Boston, MA | 3.3152 | per pound |
| Class I skim price @ New York, NY | 14.47 | per hundredweight |
| Class I butterfat price @ New York, NY | 3.3142 | per pound |
| Class I skim price @ Philadelphia, PA | 14.37 | per hundredweight |
| Class I butterfat price @ Philadelphia, PA | 3.3132 | per pound |
| Class II skim price | 12.32 | per hundredweight |
| Class II nonfat solids price | 1.3689 | per pound |
| Advanced pricing factors: | | |
| Base skim milk price for Class I | 11.32 | per hundredweight |
| Advanced butterfat pricing factor | 3.2827 | per pound |
| Advanced Class III skim milk pricing factor | 9.54 | per hundredweight |
| Advanced Class IV skim milk pricing factor | 11.62 | per hundredweight |

Two-week product price averages (weeks ending 12/10, 12/17):

| | <u>December 2022</u> | |
|-------------------|----------------------|-----------|
| | (dollars) | |
| Butter | 2.8822 | per pound |
| Nonfat dry milk | 1.4722 | per pound |
| Cheese | 2.0660 | per pound |
| 40-Pound Blocks | 2.1755 | per pound |
| 500-Pound Barrels | 1.9429 | per pound |
| Dry whey | 0.4648 | per pound |

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: December 21, 2022

Shawn M. Boockoff
Market Administrator

January 2023
Class I Price Information for the Northeast Order

| | | | Prices | | |
|-------------------------------|----------------------|-----------------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | dollars | | |
| | | | per cwt. | per pound | per cwt. |
| | | Class I Mover Factor: | 11.32 | 3.2827 | 22.41 |
| Selected | | | | | |
| locations | <u>Differential*</u> | <u>Adjustment</u> | | | |
| Boston, MA | 3.25 | 0.00 | 14.57 | 3.3152 | 25.66 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 14.52 | 3.3147 | 25.61 |
| New York, NY | 3.15 | (0.10) | 14.47 | 3.3142 | 25.56 |
| Long Valley, NJ | 3.10 | (0.15) | 14.42 | 3.3137 | 25.51 |
| Philadelphia, PA | 3.05 | (0.20) | 14.37 | 3.3132 | 25.46 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 14.32 | 3.3127 | 25.41 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 14.22 | 3.3117 | 25.31 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 14.12 | 3.3107 | 25.21 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 14.02 | 3.3097 | 25.11 |
| Middlebury, VT | 2.60 | (0.65) | 13.92 | 3.3087 | 25.01 |
| Syracuse, NY | 2.50 | (0.75) | 13.82 | 3.3077 | 24.91 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 13.72 | 3.3067 | 24.81 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 13.62 | 3.3057 | 24.71 |
| Buffalo, NY | 2.20 | (1.05) | 13.52 | 3.3047 | 24.61 |
| Jamestown, NY | 2.10 | (1.15) | 13.42 | 3.3037 | 24.51 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).