



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>August 2020</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	23.03	per hundredweight
Processor Assessment ^{2/}	0.20	per hundredweight
Total Class I price	23.23	per hundredweight
Class I skim price @ Boston, MA	16.59	per hundredweight
Class I butterfat price @ Boston, MA	2.0068	per pound
Class I skim price @ New York, NY	16.49	per hundredweight
Class I butterfat price @ New York, NY	2.0058	per pound
Class I skim price @ Philadelphia, PA	16.39	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.0048	per pound
Class II skim price	7.82	per hundredweight
Class II nonfat solids price	0.8689	per pound
Advanced pricing factors:		
Base skim milk price for Class I	13.34	per hundredweight
Advanced butterfat pricing factor	1.9743	per pound
Advanced Class III skim milk pricing factor	18.08	per hundredweight
Advanced Class IV skim milk pricing factor	7.12	per hundredweight

Two-week product price averages (weeks ending 7/11, 7/18):

	<u>July 2020</u>	
	(dollars)	
Butter	1.8018	per pound
Nonfat dry milk	0.9666	per pound
Cheese	2.5653	per pound
40-Pound Blocks	2.6732	per pound
500-Pound Barrels	2.4266	per pound
Dry whey	0.3467	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: July 22, 2020

Shawn M. Boockoff
Market Administrator

August 2020
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	13.34	1.9743	19.78
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	16.59	2.0068	23.03
Newport News/Portsmouth, VA	3.20	(0.05)	16.54	2.0063	22.98
New York, NY	3.15	(0.10)	16.49	2.0058	22.93
Long Valley, NJ	3.10	(0.15)	16.44	2.0053	22.88
Philadelphia, PA	3.05	(0.20)	16.39	2.0048	22.83
Agawam, MA/Baltimore, MD	3.00	(0.25)	16.34	2.0043	22.78
Frederick, MD/New Holland, PA	2.90	(0.35)	16.24	2.0033	22.68
Mt. Holly Springs, PA	2.80	(0.45)	16.14	2.0023	22.58
Albany/Binghamton, NY	2.70	(0.55)	16.04	2.0013	22.48
Middlebury, VT	2.60	(0.65)	15.94	2.0003	22.38
Syracuse, NY	2.50	(0.75)	15.84	1.9993	22.28
St. Albans/Swanton, VT	2.40	(0.85)	15.74	1.9983	22.18
Watertown/Rochester, NY	2.30	(0.95)	15.64	1.9973	22.08
Buffalo, NY	2.20	(1.05)	15.54	1.9963	21.98
Jamestown, NY	2.10	(1.15)	15.44	1.9953	21.88

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).