



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>June 2018</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	18.50	per hundredweight
Processor Assessment ^{2/}	0.20	per hundredweight
Total Class I price	18.70	per hundredweight
Class I skim price @ Boston, MA	9.60	per hundredweight
Class I butterfat price @ Boston, MA	2.6399	per pound
Class I skim price @ New York, NY	9.50	per hundredweight
Class I butterfat price @ New York, NY	2.6389	per pound
Class I skim price @ Philadelphia, PA	9.40	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.6379	per pound
Class II skim price	6.33	per hundredweight
Class II nonfat solids price	0.7033	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.35	per hundredweight
Advanced butterfat pricing factor	2.6074	per pound
Advanced Class III skim milk pricing factor	6.35	per hundredweight
Advanced Class IV skim milk pricing factor	5.63	per hundredweight

Two-week product price averages (weeks ending 5/12, 5/19):

	<u>May 2018</u>	
	(dollars)	
Butter	2.3246	per pound
Nonfat dry milk	0.7993	per pound
Cheese	1.6438	per pound
Dry whey	0.2712	per pound

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/MilkPrices.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: May 23, 2018

Shawn M. Boockoff
Acting Market Administrator

June 2018
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.35	2.6074	15.25
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	9.60	2.6399	18.50
Newport News/Portsmouth, VA	3.20	(0.05)	9.55	2.6394	18.45
New York, NY	3.15	(0.10)	9.50	2.6389	18.40
Long Valley, NJ	3.10	(0.15)	9.45	2.6384	18.35
Philadelphia, PA	3.05	(0.20)	9.40	2.6379	18.30
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.35	2.6374	18.25
Frederick, MD/New Holland, PA	2.90	(0.35)	9.25	2.6364	18.15
Mt. Holly Springs, PA	2.80	(0.45)	9.15	2.6354	18.05
Albany/Binghamton, NY	2.70	(0.55)	9.05	2.6344	17.95
Middlebury, VT	2.60	(0.65)	8.95	2.6334	17.85
Syracuse, NY	2.50	(0.75)	8.85	2.6324	17.75
St. Albans/Swanton, VT	2.40	(0.85)	8.75	2.6314	17.65
Watertown/Rochester, NY	2.30	(0.95)	8.65	2.6304	17.55
Buffalo, NY	2.20	(1.05)	8.55	2.6294	17.45
Jamestown, NY	2.10	(1.15)	8.45	2.6284	17.35

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).