

UNITED STATES DEPARTMENT OF AGRICULTURE  
Agricultural Marketing Service  
Dairy Programs  
**NEW YORK—NEW JERSEY MILK MARKETING AREA**

Phone: 518/ 452-4410  
Fax: 518/ 464-6468

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**January, February, and March 1998**

		<b>Class Prices</b>		
		(per hundredweight of milk at 3.5% butterfat test)		
		<u>January</u>	<u>February</u>	<u>March</u>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 16.10	\$ 16.43	\$ 16.39
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 16.30	\$ 16.63	\$ 16.59
	201-210 mile zone	\$ 15.38	\$ 15.71	\$ 15.67
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 15.58	\$ 15.91	\$ 15.87
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 13.34	\$ 13.67	\$ 13.63
	201-210 mile zone	\$ 13.26	\$ 13.59	\$ 13.55
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 13.36		
	201-210 mile zone	\$ 13.28		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.15		
	201-210 mile zone	\$ 12.07		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**January** butterfat differential: \$.114 per .1% butterfat

**Price Factors and Averages for January**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.94% butterfat test (December 1997)	\$ 13.81
Base month price at 3.5% butterfat (December 1997)	\$ 13.27
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 13.25</b>
Updated base month price, at average butterfat test (i.e., used to calculate January's butterfat differential)	\$ 13.79
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.4165
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.1932
Grade A	\$ 1.1061
Central States: Nonfat dry milk price (per pound)	\$ 1.0593
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0390
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .8840
One-year Treasury bill rate, December 4, 1997	5.18%

Classification values at federal order minimum class prices,  
201-210 mile zone, **January 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ .11390	\$ 1.25390
Class II	\$ .09270	\$ 1.23270
Class III	\$ .09290	\$ 1.23290
Class III-A	\$ .08080	\$ 1.22080

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **February 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	39%	22%
Class I-B	2%	2%
Class II	15%	25%
Class III	44%	51%

February 5, 1998

Ronald C. Pearce, Market Administrator

# February and March 1998 Class I price may be affected by judicial action.

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**Market Administrator**  
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Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**February, March, and April 1998**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<b>February</b>	<b>March</b>	<b>April</b>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 16.43	\$ 16.39	\$ 16.46
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 16.63	\$ 16.59	\$ 16.66
	<b>201-210 mile zone</b>	\$ 15.71	\$ 15.67	\$ 15.74
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 15.91	\$ 15.87	\$ 15.94
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 13.67	\$ 13.63	\$ 13.70
	<b>201-210 mile zone</b>	\$ 13.59	\$ 13.55	\$ 13.62
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 13.42		
	<b>201-210 mile zone</b>	\$ 13.34		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.99		
	<b>201-210 mile zone</b>	\$ 12.91		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**February** butterfat differential: \$.140 per .1% butterfat

**Price Factors and Averages for February**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.89% butterfat test (January 1998)	\$ 13.70
Base month price at 3.5% butterfat (January 1998)	\$ 13.26
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 13.32</b>
Updated base month price, at average butterfat test (i.e., used to calculate February's butterfat differential)	\$ 13.76
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.4163
Chicago Mercantile Exchange butter price (per pound):	Grade AA \$ 1.3918
	Grade A \$ 1.2963
Central States: Nonfat dry milk price (per pound)	\$ 1.0521
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0368
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .9146
One-year Treasury bill rate, January 29, 1998	4.97%

Classification values at federal order minimum class prices,  
201-210 mile zone, **February 1998:**

	<b>Skim Milk</b>	<b>Butterfat</b>
	----- per pound -----	
Class I	\$ .10810	\$ 1.50810
Class II	\$ .08690	\$ 1.48690
Class III	\$ .08440	\$ 1.48440
Class III-A	\$ .08010	\$ 1.48010

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **March 1998:**

	<b>Skim Milk</b>	<b>Butterfat</b>
Class I-A	38%	23%
Class I-B	1%	1%
Class II	16%	26%
Class III	45%	50%

March 5, 1998

Ronald C. Pearce, Market Administrator

# Class I price may be affected by judicial action.

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**Market Administrator**  
One Columbia Circle  
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**Announcement of Class Prices and Related Factors**  
**March, April, and May 1998**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>March</u>	<u>April</u>	<u>May</u>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 16.39	\$ 16.46	\$ 15.95
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 16.59	\$ 16.66	\$ 16.15
	<b>201-210 mile zone</b>	\$ 15.67	\$ 15.74	\$ 15.23
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 15.87	\$ 15.94	\$ 15.43
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 13.63	\$ 13.70	\$ 13.19
	<b>201-210 mile zone</b>	\$ 13.55	\$ 13.62	\$ 13.11
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 12.84		
	<b>201-210 mile zone</b>	\$ 12.76		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.70		
	<b>201-210 mile zone</b>	\$ 12.62		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**March** butterfat differential: \$.135 per .1% butterfat

**Price Factors and Averages for March**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.85% butterfat test (February 1998)	\$ 13.67
Base month price at 3.5% butterfat (February 1998)	\$ 13.18
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 12.81</b>
Updated base month price, at average butterfat test (i.e., used to calculate March's butterfat differential)	\$ 13.30
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.3793
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.3452
Grade A	\$ 1.2505
Central States: Nonfat dry milk price (per pound)	\$ 1.0467
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0309
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .9163
One-year Treasury bill rate, February 26, 1998	5.13%

Classification values at federal order minimum class prices,  
201-210 mile zone, **March 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ .10945	\$ 1.45945
Class II	\$ .08825	\$ 1.43825
Class III	\$ .08035	\$ 1.43035
Class III-A	\$ .07895	\$ 1.42895

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **April 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	37%	22%
Class I-B	1%	1%
Class II	16%	27%
Class III	46%	50%

April 3, 1998

Ronald C. Pearce, Market Administrator

# **Class I price may be affected by judicial action.**

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**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**April, May, and June 1998**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>April</u>	<u>May</u>	<u>June</u>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 16.46	\$ 15.95	\$ 15.15
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 16.66	\$ 16.15	\$ 15.35
	<b>201-210 mile zone</b>	\$ 15.74	\$ 15.23	\$ 14.43
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 15.94	\$ 15.43	\$ 14.63
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 13.70	\$ 13.19	\$ 12.39
	<b>201-210 mile zone</b>	\$ 13.62	\$ 13.11	\$ 12.31
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 12.00		
	<b>201-210 mile zone</b>	\$ 11.92		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.87		
	<b>201-210 mile zone</b>	\$ 12.79		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**April** butterfat differential: \$.142 per .1% butterfat

**Price Factors and Averages for April**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.85% butterfat test (March 1998)	\$ 13.17
Base month price at 3.5% butterfat (March 1998)	\$ 12.70
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 12.01</b>
Updated base month price, at average butterfat test (i.e., used to calculate April's butterfat differential)	\$ 12.48
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.3072
Chicago Mercantile Exchange butter price (per pound):	Grade AA \$ 1.3788
	Grade A \$ 1.2856
Central States: Nonfat dry milk price (per pound)	\$ 1.0426
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0256
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .9212
One-year Treasury bill rate, March 26, 1998	5.11%

Classification values at federal order minimum class prices,  
201-210 mile zone, **April 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ .10770	\$ 1.52770
Class II	\$ .08650	\$ 1.50650
Class III	\$ .06950	\$ 1.48950
Class III-A	\$ .07820	\$ 1.49820

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **May 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	36%	21%
Class I-B	1%	1%
Class II	16%	28%
Class III	47%	50%

May 5, 1998

Ronald C. Pearce, Market Administrator

# **Class I price may be affected by judicial action.**

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**Announcement of Class Prices and Related Factors**  
**May, June, and July 1998**

		<b>Class Prices</b>		
		(per hundredweight of milk at 3.5% butterfat test)		
		<u>May</u>	<u>June</u>	<u>July</u>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 15.95	\$ 15.15	\$ 14.02
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 16.15	\$ 15.35	\$ 14.22
	<b>201-210 mile zone</b>	\$ 15.23	\$ 14.43	\$ 13.30
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 15.43	\$ 14.63	\$ 13.50
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 13.19	\$ 12.39	\$ 11.26
	<b>201-210 mile zone</b>	\$ 13.11	\$ 12.31	\$ 11.18
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 10.84		
	<b>201-210 mile zone</b>	\$ 10.76		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 13.92		
	<b>201-210 mile zone</b>	\$ 13.84		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**May** butterfat differential: \$.175 per .1% butterfat

**Price Factors and Averages for May**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.80% butterfat test (April 1998)	\$ 12.25
Base month price at 3.5% butterfat (April 1998)	\$ 11.82
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 10.88</b>
Updated base month price, at average butterfat test (i.e., used to calculate May's butterfat differential)	\$ 11.31
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.2034
Chicago Mercantile Exchange butter price (per pound):	Grade AA \$ 1.5465
	Grade A \$ 1.4945
Central States: Nonfat dry milk price (per pound)	\$ 1.0348
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0223
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .9200
One-year Treasury bill rate, April 23, 1998	5.13%

Classification values at federal order minimum class prices,  
201-210 mile zone, **May 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ .09105	\$ 1.84105
Class II	\$ .06985	\$ 1.81985
Class III	\$ .04635	\$ 1.79635
Class III-A	\$ .07715	\$ 1.82715

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **June 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	34%	21%
Class I-B	1%	1%
Class II	17%	26%
Class III	48%	52%

June 5, 1998

Ronald C. Pearce, Market Administrator

# Class I price may be affected by judicial action.

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**Announcement of Class Prices and Related Factors**  
**June, July, and August 1998**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>June</u>	<u>July</u>	<u>August</u>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 15.15	\$ 14.02	\$ 16.24
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 15.35	\$ 14.22	\$ 16.44
	<b>201-210 mile zone</b>	\$ 14.43	\$ 13.30	\$ 15.52
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 14.63	\$ 13.50	\$ 15.72
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 12.39	\$ 11.26	\$ 13.48
	<b>201-210 mile zone</b>	\$ 12.31	\$ 11.18	\$ 13.40
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 13.07		
	<b>201-210 mile zone</b>	\$ 12.99		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 15.35		
	<b>201-210 mile zone</b>	\$ 15.27		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**June** butterfat differential: \$.217 per .1% butterfat

**Price Factors and Averages for June**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.67% butterfat test (May 1998)	\$ 11.35
Base month price at 3.5% butterfat (May 1998)	\$ 11.05
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 13.10</b>
Updated base month price, at average butterfat test (i.e., used to calculate June's butterfat differential)	\$ 13.40
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.4038
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.8618
Equivalent Grade A	\$ 1.8468
Central States: Nonfat dry milk price (per pound)	\$ 1.0289
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0200
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .9200
One-year Treasury bill rate, May 21, 1998	5.15%

Classification values at federal order minimum class prices,  
201-210 mile zone, June 1998:

	<u>Skim Milk</u>	<u>Butterfat</u>
	<u>per pound</u>	
Class I	\$ .06835	\$ 2.23835
Class II	\$ .04715	\$ 2.21715
Class III	\$ .05395	\$ 2.22395
Class III-A	\$ .07675	\$ 2.24675

Estimated utilization percentage, announced pursuant to  
Section .22 (d), July 1998:

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	38%	24%
Class I-B	1%	1%
Class II	15%	26%
Class III	46%	49%

July 2, 1998

Ronald C. Pearce, Market Administrator

# Class I price may be affected by judicial action.

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Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAgeneric\_Albanys@usda.gov  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**August, September, and October 1998**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>August</u>	<u>September</u>	<u>October</u>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 16.24	\$ 17.91	\$ 18.13
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 16.44	\$ 18.11	\$ 18.33
	<b>201-210 mile zone</b>	\$ 15.52	\$ 17.19	\$ 17.41
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 15.72	\$ 17.39	\$ 17.61
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 13.48	\$ 15.15	\$ 15.37
	<b>201-210 mile zone</b>	\$ 13.40	\$ 15.07	\$ 15.29
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 15.17		
	<b>201-210 mile zone</b>	\$ 15.09		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 16.70		
	<b>201-210 mile zone</b>	\$ 16.62		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**August** butterfat differential: \$.245 per .1% butterfat

**Price Factors and Averages for August**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.55% butterfat test (July 1998) \$ 14.40

Base month price at 3.5% butterfat (July 1998) \$ 14.29

Updated base month price at 3.5% butterfat (i.e., **Basic Formula Price**) \$ **14.99**

Updated base month price, at average butterfat test  
(i.e., used to calculate August's butterfat differential) \$ 15.10

NASS: U.S. average 40 lb. block Cheddar cheese price (per pound) \$ 1.6320

Chicago Mercantile Exchange butter price (per pound): Grade AA \$ 2.1730  
Equivalent Grade A \$ 2.0830

Central States: Nonfat dry milk price (per pound) \$ 1.0463

Western States: Nonfat dry milk price (per pound), low/medium heat \$ 1.0425

Dry buttermilk price (per pound), minimum 30 percent protein \$ 0.9574

One-year Treasury bill rate, July 16, 1998 5.10%

Classification values at federal order minimum class prices,  
201-210 mile zone, August 1998:

	<u>Skim Milk</u>	<u>Butterfat</u>
	<u>per pound</u>	<u>per pound</u>
Class I	\$ 0.06945	\$ 2.51945
Class II	\$ 0.04825	\$ 2.49825
Class III	\$ 0.06515	\$ 2.51515
Class III-A	\$ 0.08045	\$ 2.53045

Estimated utilization percentage, announced pursuant to  
Section .22 (d), September 1998:

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	43%	25%
Class I-B	1%	2%
Class II	15%	26%
Class III	41%	47%

September 4, 1998

Ronald C. Pearce, Market Administrator

# Class I price may be affected by judicial action.

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Dairy Programs

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Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAGeneric\_Albany@usda.gov  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**September, October, and November 1998**

**Class Prices**

(per hundredweight of milk at 3.5% butterfat test)

		<u>September</u>	<u>October</u>	<u>November</u>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 17.91	\$ 18.13	\$ 18.24
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 18.11	\$ 18.33	\$ 18.44
	<b>201-210 mile zone</b>	\$ 17.19	\$ 17.41	\$ 17.52
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 17.39	\$ 17.61	\$ 17.72
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 15.15	\$ 15.37	\$ 15.48
	<b>201-210 mile zone</b>	\$ 15.07	\$ 15.29	\$ 15.40
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 15.24		
	<b>201-210 mile zone</b>	\$ 15.16		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 19.95		
	<b>201-210 mile zone</b>	\$ 19.87		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**September** butterfat differential: \$.325 per .1% butterfat

**Price Factors and Averages for September**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.59% butterfat test (August 1998) \$ 14.91

Base month price at 3.5% butterfat (August 1998) \$ 14.69

Updated base month price at 3.5% butterfat (i.e., **Basic Formula Price**) **\$ 15.10**

Updated base month price, at average butterfat test  
(i.e., used to calculate September's butterfat differential) \$ 15.32

NASS: U.S. average 40 lb. block Cheddar cheese price (per pound) \$ 1.6556

Chicago Mercantile Exchange butter price (per pound):  
Grade AA \$ 2.7566  
Equivalent Grade A \$ 2.6666

Central States: Nonfat dry milk price (per pound) \$ 1.1007

Western States: Nonfat dry milk price (per pound), low/medium heat \$ 1.0944  
Dry buttermilk price (per pound), minimum 30 percent protein \$ .9914

One-year Treasury bill rate, August 13, 1998 5.00%

Classification values at federal order minimum class prices,  
201-210 mile zone, **September 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	<u>per pound</u>	
Class I	\$ 0.05815	\$ 3.30815
Class II	\$ 0.03695	\$ 3.28695
Class III	\$ 0.03785	\$ 3.28785
Class III-A	\$ 0.08495	\$ 3.33495

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **October 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	43%	25%
Class I-B	1%	1%
Class II	15%	27%
Class III	41%	47%

October 5, 1998

Ronald C. Pearce, Market Administrator

# Class I price may be affected by judicial action.

UNITED STATES DEPARTMENT OF AGRICULTURE  
Agricultural Marketing Service  
Dairy Programs

**NEW YORK—NEW JERSEY MILK MARKETING AREA**

Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAGeneric\_Albany@usda.gov  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**October, November, and December 1998**

		<b>Class Prices</b>		
		(per hundredweight of milk at 3.5% butterfat test)		
		<u>October</u>	<u>November</u>	<u>December</u>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 18.13	\$ 18.24	\$ 19.18
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 18.33	\$ 18.44	\$ 19.38
	<b>201-210 mile zone</b>	\$ 17.41	\$ 17.52	\$ 18.46
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 17.61	\$ 17.72	\$ 18.66
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 15.37	\$ 15.48	\$ 16.42
	<b>201-210 mile zone</b>	\$ 15.29	\$ 15.40	\$ 16.34
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 16.18		
	<b>201-210 mile zone</b>	\$ 16.10		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 18.27		
	<b>201-210 mile zone</b>	\$ 18.19		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**October** butterfat differential: \$.273 per .1% butterfat

**Price Factors and Averages for October**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.68% butterfat test (September 1998)	\$ 15.76
Base month price at 3.5% butterfat (September 1998)	\$ 15.18
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 16.04</b>
Updated base month price, at average butterfat test (i.e., used to calculate October's butterfat differential)	\$ 16.62

NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.7534
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 2.4089
Equivalent Grade A	\$ 2.3189
Central States: Nonfat dry milk price (per pound)	\$ 1.1180
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.1131
Dry buttermilk price (per pound), minimum 30 percent protein	\$ 1.0100
One-year Treasury bill rate, September 10, 1998	4.51%

Classification values at federal order minimum class prices,  
201-210 mile zone, **October 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ 0.07855	\$ 2.80855
Class II	\$ 0.05735	\$ 2.78735
Class III	\$ 0.06545	\$ 2.79545
Class III-A	\$ 0.08635	\$ 2.81635

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **November 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	42%	25%
Class I-B	2%	2%
Class II	16%	27%
Class III	40%	46%

November 5, 1998

Ronald C. Pearce, Market Administrator

# Class I price may be affected by judicial action.

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, 1997\*

Region	Total cash expenses	Total economic cost
	dollars per hundredweight	
Northeast	\$15.11	\$19.99
Southeast	14.91	19.02
Upper Midwest	14.43	19.07
Corn Belt	14.64	20.13
Southern Plains	12.96	16.42
Pacific	11.84	13.93
United States	13.94	18.07

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/ 694-5588, or visit [www.econ.ag.gov/briefing/fbe/car/milk2.htm](http://www.econ.ag.gov/briefing/fbe/car/milk2.htm).

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Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAFgeneric\_Albanys@usda.gov  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**November, December 1998, and January 1999**

<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		<b>November</b>	<b>December</b>	<b>January</b>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 18.24	\$ 19.18	\$ 19.98
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 18.44	\$ 19.38	\$ 20.18
	<b>201-210 mile zone</b>	\$ 17.52	\$ 18.46	\$ 19.26
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 17.72	\$ 18.66	\$ 19.46
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 15.48	\$ 16.42	\$ 17.22
	<b>201-210 mile zone</b>	\$ 15.40	\$ 16.34	\$ 17.14
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 16.98		
	<b>201-210 mile zone</b>	\$ 16.90		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 15.01		
	<b>201-210 mile zone</b>	\$ 14.93		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**November** butterfat differential: \$.178 per .1% butterfat

**Price Factors and Averages for November**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.92% butterfat test (October 1998)	\$ 17.41
Base month price at 3.5% butterfat (October 1998)	\$ 16.26
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 16.84</b>
Updated base month price, at average butterfat test (i.e., used to calculate November's butterfat differential)	\$ 17.99

NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.8317
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.7447
Equivalent Grade A	\$ 1.6547
Central States: Nonfat dry milk price (per pound)	\$ 1.1250
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.1100
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .9961
One-year Treasury bill rate, October 8, 1998	4.06%

Classification values at federal order minimum class prices,  
201-210 mile zone, **November 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ 0.11290	\$ 1.89290
Class II	\$ 0.09170	\$ 1.87170
Class III	\$ 0.10670	\$ 1.88670
Class III-A	\$ 0.08700	\$ 1.86700

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **December 1998:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	42%	25%
Class I-B	1%	1%
Class II	15%	25%
Class III	42%	49%

December 4, 1998

Ronald C. Pearce, Market Administrator

# Class I price may be affected by judicial action.

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, October and November 1998\*

Region	Total cash expenses		Total economic cost	
	October	November	October	November
	dollars per hundredweight			
Northeast	14.86	14.88	20.13	20.17
Southeast	21.60	21.64	27.72	27.78
Upper Midwest	13.98	13.99	18.94	18.96
Corn Belt	15.45	15.46	21.86	21.88
Southern Plains	16.73	16.76	21.57	21.61
Pacific	12.17	12.17	14.48	14.48

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/ 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

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Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAFgeneric\_Albanys@usda.gov  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**December 1998, January, and February 1999**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<b>December</b>	<b>January</b>	<b>February</b>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 19.18	\$ 19.98	\$ 20.48
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 19.38	\$ 20.18	\$ 20.68
	201-210 mile zone	\$ 18.46	\$ 19.26	\$ 19.76
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 18.66	\$ 19.46	\$ 19.96
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 16.42	\$ 17.22	\$ 17.72
	201-210 mile zone	\$ 16.34	\$ 17.14	\$ 17.64
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 17.48		
	201-210 mile zone	\$ 17.40		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 13.62		
	201-210 mile zone	\$ 13.54		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**December** butterfat differential: \$.132 per .1% butterfat

**Price Factors and Averages for December**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.98% butterfat test (November 1998)	\$ 17.91
Base month price at 3.5% butterfat (November 1998)	\$ 17.06
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 17.34</b>
Updated base month price, at average butterfat test (i.e., used to calculate December's butterfat differential)	\$ 18.19

NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.8707
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.4131
Equivalent Grade A	\$ 1.3231
Central States: Nonfat dry milk price (per pound)	\$ 1.1490
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.1009
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .9182
One-year Treasury bill rate, November 5, 1998	4.31%

Classification values at federal order minimum class prices,  
201-210 mile zone, **December 1998:**

	<b>Skim Milk</b>	<b>Butterfat</b>
	<b>per pound</b>	
Class I	\$ 0.13840	\$ 1.45840
Class II	\$ 0.11720	\$ 1.43720
Class III	\$ 0.12780	\$ 1.44780
Class III-A	\$ 0.08920	\$ 1.40920

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **January 1999:**

	<b>Skim Milk</b>	<b>Butterfat</b>
Class I-A	41%	24%
Class I-B	1%	1%
Class II	14%	24%
Class III	44%	51%

January 5, 1999

Ronald C. Pearce, Market Administrator

# Class I price may be affected by judicial action.

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, November and December 1998\*

Region	Total cash expenses		Total economic cost	
	November**	December	November**	December
	dollars per hundredweight			
Northeast	14.47	14.38	19.64	19.55
Southeast	19.61	19.49	25.19	25.07
Upper Midwest	13.64	13.58	18.49	18.43
Corn Belt	14.73	14.67	20.87	20.81
Southern Plains	15.23	15.15	19.65	19.57
Pacific	11.27	11.23	13.42	13.37

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/ 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

\*\* Revised from December 4, 1998 announcement.

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Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAGeneric\_Albany@usda.gov  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**January, February, and March 1999**

		<b>Class Prices</b>		
		(per hundredweight of milk at 3.5% butterfat test)		
		<u>January</u>	<u>February</u>	<u>March</u>
<b>Classes I-A and I-B#</b>	Metropolitan Area (1-10 mile zone)	\$ 19.98	\$ 20.48	\$ 19.41
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 20.18	\$ 20.68	\$ 19.61
	201-210 mile zone	\$ 19.26	\$ 19.76	\$ 18.69
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 19.46	\$ 19.96	\$ 18.89
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 17.22	\$ 17.72	\$ 16.65
	201-210 mile zone	\$ 17.14	\$ 17.64	\$ 16.57
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 16.38		
	201-210 mile zone	\$ 16.30		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 13.23		
	201-210 mile zone	\$ 13.15		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**January** butterfat differential: \$.137 per .1% butterfat

**Price Factors and Averages for January**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.93% butterfat test (December 1998)	\$ 17.92
Base month price at 3.5% butterfat (December 1998)	\$ 17.35
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 16.27</b>
Updated base month price, at average butterfat test (i.e., used to calculate January's butterfat differential)	\$ 16.84

NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.7595
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.4222
Equivalent Grade A	\$ 1.3322
Central States: Nonfat dry milk price (per pound)	\$ 1.0893
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0528
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .8158
One-year Treasury bill rate, December 3, 1998	4.31%

Classification values at federal order minimum class prices,  
201-210 mile zone, **January 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ 0.14465	\$ 1.51465
Class II	\$ 0.12345	\$ 1.49345
Class III	\$ 0.11505	\$ 1.48505
Class III-A	\$ 0.08355	\$ 1.45355

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **February 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	40%	23%
Class I-B	1%	1%
Class II	14%	25%
Class III	45%	51%

February 5, 1999

Ronald C. Pearce, Market Administrator

# Class I price may be affected by judicial action.

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, December 1998 and January 1999\*

Region	Total cash expenses		Total economic cost	
	December**	January	December**	January
	dollars per hundredweight			
Northeast	14.77	14.55	20.24	20.00
Southeast	18.78	18.55	24.42	24.10
Upper Midwest	13.89	13.73	19.01	18.82
Corn Belt	14.53	14.36	20.77	20.57
Southern Plains	14.81	14.63	19.28	19.06
Pacific	11.48	11.36	13.77	13.61

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/ 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

\*\* Revised from January 5, 1999 announcement.

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Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAGeneric\_Albany@usda.gov  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**February, March, and April 1999**

**Class Prices**

(per hundredweight of milk at 3.5% butterfat test)

		<u>February</u>	<u>March</u>	<u>April</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 20.48	\$ 19.41	\$ 13.41
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 20.68	\$ 19.61	\$ 13.61
	201-210 mile zone	\$ 19.76	\$ 18.69	\$ 12.69
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 19.96	\$ 18.89	\$ 12.89
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 17.72	\$ 16.65	\$ 10.65
	201-210 mile zone	\$ 17.64	\$ 16.57	\$ 10.57
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 10.37		
	201-210 mile zone	\$ 10.29		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.88		
	201-210 mile zone	\$ 12.80		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**February** butterfat differential: \$.139 per .1% butterfat

**Price Factors and Averages for February**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.91% butterfat test (January 1999) \$ 15.28

Base month price at 3.5% butterfat (January 1999) \$ 14.72

Updated base month price at 3.5% butterfat (i.e., **Basic Formula Price**) **\$ 10.27**

Updated base month price, at average butterfat test  
(i.e., used to calculate February's butterfat differential) \$ 10.83

NASS: U.S. average 40 lb. block Cheddar cheese price (per pound) \$ 1.3010

Chicago Mercantile Exchange butter price (per pound):  
Grade AA \$ 1.3153  
Equivalent Grade A \$ 1.2253

Central States: Nonfat dry milk price (per pound) \$ 1.0437

Western States: Nonfat dry milk price (per pound), low/medium heat \$ 1.0257  
Dry buttermilk price (per pound), minimum 30 percent protein \$ .7163

One-year Treasury bill rate, January 28, 1999 4.37%

Classification values at federal order minimum class prices,  
201-210 mile zone, **February 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	per pound	
Class I	\$ 0.14895	\$ 1.53895
Class II	\$ 0.12775	\$ 1.51775
Class III	\$ 0.05425	\$ 1.44425
Class III-A	\$ 0.07935	\$ 1.46935

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **March 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	39%	23%
Class I-B	2%	1%
Class II	15%	27%
Class III	44%	49%

March 5, 1999

Ronald C. Pearce, Market Administrator

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, January and February 1999\*

Region	Total cash expenses		Total economic cost	
	January**	February	January**	February
	dollars per hundredweight			
Northeast	14.24	14.37	19.45	19.61
Southeast	16.13	16.24	20.87	21.02
Upper Midwest	13.09	13.17	17.87	17.98
Corn Belt	14.03	14.12	19.99	20.12
Southern Plains	13.73	13.81	17.81	17.92
Pacific	11.12	11.19	13.28	13.38

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/ 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

\*\* Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

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WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**March, April, and May 1999**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<b>March</b>	<b>April</b>	<b>May</b>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 19.41	\$ 13.41	\$ 14.76
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 19.61	\$ 13.61	\$ 14.96
	201-210 mile zone	\$ 18.69	\$ 12.69	\$ 14.04
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 18.89	\$ 12.89	\$ 14.24
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 16.65	\$ 10.65	\$ 12.00
	201-210 mile zone	\$ 16.57	\$ 10.57	\$ 11.92
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 11.65		
	201-210 mile zone	\$ 11.57		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.39		
	201-210 mile zone	\$ 12.31		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**March** butterfat differential: \$.132 per .1% butterfat

**Price Factors and Averages for March**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.86% butterfat test (February 1999)	\$ 12.05
Base month price at 3.5% butterfat (February 1999)	\$ 11.55
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 11.62</b>
Updated base month price, at average butterfat test (i.e., used to calculate March's butterfat differential)	\$ 12.12
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.3092
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.2927
Equivalent Grade A	\$ 1.2027
Central States: Nonfat dry milk price (per pound)	\$ 1.0239
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0100
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .6944
One-year Treasury bill rate, February 25, 1999	4.67%

Classification values at federal order minimum class prices,  
201-210 mile zone, **March 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	per pound	
Class I	\$ .14070	\$ 1.46070
Class II	\$ .11950	\$ 1.43950
Class III	\$ .06950	\$ 1.38950
Class III-A	\$ .07690	\$ 1.39690

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **April 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	37%	22%
Class I-B	1%	1%
Class II	14%	24%
Class III	48%	53%

April 5, 1999

Ronald C. Pearce, Market Administrator

(Regional Milk Production Costs and Producer-Handler Cancellation on reverse side.)

### **Regional Milk Production Costs, February and March 1999\***

Region	Total cash expenses		Total economic cost	
	February**	March	February**	March
	dollars per hundredweight			
Northeast	13.83	13.76	18.87	18.81
Southeast	14.91	14.86	19.25	19.21
Upper Midwest	12.94	12.89	17.62	17.58
Corn Belt	13.91	13.85	19.83	19.77
Southern Plains	12.93	12.89	16.76	16.72
Pacific	10.74	10.68	12.82	12.78

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

\*\* Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

### **Cancellation of Designation as a Producer-Handler**

**Effective March 1, 1999**

Krisco, Inc. d/b/a Krisco Farms—plant and farm in Campbell Hall, New York.

UNITED STATES DEPARTMENT OF AGRICULTURE  
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Dairy Programs  
**NEW YORK—NEW JERSEY MILK MARKETING AREA**

Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAGeneric\_Albany@usda.gov  
WWW: <http://www.fmmone.com>

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**April, May, and June 1999**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>April</u>	<u>May</u>	<u>June</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 13.41	\$ 14.76	\$ 14.95
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 13.61	\$ 14.96	\$ 15.15
	201-210 mile zone	\$ 12.69	\$ 14.04	\$ 14.23
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 12.89	\$ 14.24	\$ 14.43
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 10.65	\$ 12.00	\$ 12.19
	201-210 mile zone	\$ 10.57	\$ 11.92	\$ 12.11
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 11.80		
	201-210 mile zone	\$ 11.72		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 11.05		
	201-210 mile zone	\$ 10.97		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**April** butterfat differential: \$.095 per .1% butterfat

**Price Factors and Averages for April**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.86% butterfat test (March 1999)	\$ 12.34
Base month price at 3.5% butterfat (March 1999)	\$ 11.86
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 11.81</b>
Updated base month price, at average butterfat test (i.e., used to calculate April's butterfat differential)	\$ 12.29
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.3131
Chicago Mercantile Exchange butter price (per pound):	Grade AA \$ 1.0298
	Equivalent Grade A \$ .9398
Central States: Nonfat dry milk price (per pound)	\$ 1.0228
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0009
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .6845
One-year Treasury bill rate, March 25, 1999	4.50%

Classification values at federal order minimum class prices,  
201-210 mile zone, **April 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	per pound	per pound
Class I	\$ .09365	\$ 1.04365
Class II	\$ .07245	\$ 1.02245
Class III	\$ .08395	\$ 1.03395
Class III-A	\$ .07645	\$ 1.02645

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **May 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	36%	22%
Class I-B	2%	1%
Class II	14%	26%
Class III	48%	51%

May 5, 1999

Ronald C. Pearce, Market Administrator

(Regional Milk Production Costs and Producer-Handler Cancellation on reverse side.)

### Regional Milk Production Costs, March and April 1999\*

Region	Total cash expenses		Total economic cost	
	March**	April	March**	April
	dollars per hundredweight			
Northeast	15.03	15.12	20.64	20.64
Southeast	15.58	15.65	20.34	20.27
Upper Midwest	14.17	14.23	19.46	19.43
Corn Belt	15.25	15.31	21.85	21.83
Southern Plains	13.35	13.42	17.44	17.42
Pacific	11.65	11.68	14.02	14.00

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

\*\* Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

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**Market Administrator**  
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Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**May, June, and July 1999**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>May</u>	<u>June</u>	<u>July</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 14.76	\$ 14.95	\$ 14.40
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 14.96	\$ 15.15	\$ 14.60
	201-210 mile zone	\$ 14.04	\$ 14.23	\$ 13.68
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 14.24	\$ 14.43	\$ 13.88
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 12.00	\$ 12.19	\$ 11.64
	201-210 mile zone	\$ 11.92	\$ 12.11	\$ 11.56
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 11.22		
	201-210 mile zone	\$ 11.14		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 11.58		
	201-210 mile zone	\$ 11.50		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**May** butterfat differential: \$.111 per .1% butterfat

<b>Price Factors and Averages for May</b>	
Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:	
Base month price at 3.83% butterfat test (April 1999)	\$ 12.00
Base month price at 3.5% butterfat (April 1999)	\$ 11.69
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 11.26</b>
Updated base month price, at average butterfat test (i.e., used to calculate May's butterfat differential)	\$ 11.57
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.2661
Chicago Mercantile Exchange butter price (per pound):	Grade AA \$ 1.1289
	Equivalent Grade A \$ 1.0389
Central States: Nonfat dry milk price (per pound)	\$ 1.0228
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0000
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .6691
One-year Treasury bill rate, April 22, 1999	4.49%

Classification values at federal order minimum class prices,  
201-210 mile zone, **May 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ .10155	\$ 1.21155
Class II	\$ .08035	\$ 1.19035
Class III	\$ .07255	\$ 1.18255
Class III-A	\$ .07615	\$ 1.18615

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **June 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	37%	23%
Class I-B	1%	1%
Class II	15%	26%
Class III	47%	50%

June 4, 1999

Ronald C. Pearce, Market Administrator

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, April and May 1999\*

Region	Total cash expenses		Total economic cost	
	April**	May	April**	May
	dollars per hundredweight			
Northeast	13.05	13.59	18.18	18.78
Southeast	13.68	14.22	17.90	18.55
Upper Midwest	12.28	12.59	17.13	17.52
Corn Belt	13.29	13.67	19.50	19.94
Southern Plains	11.67	12.10	15.45	15.93
Pacific	9.46	9.69	11.53	11.79

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

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**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**June, July, and August 1999**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>June</u>	<u>July</u>	<u>August</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 14.95	\$ 14.40	\$ 14.56
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 15.15	\$ 14.60	\$ 14.76
	201-210 mile zone	\$ 14.23	\$ 13.68	\$ 13.84
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 14.43	\$ 13.88	\$ 14.04
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 12.19	\$ 11.64	\$ 11.80
	201-210 mile zone	\$ 12.11	\$ 11.56	\$ 11.72
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 11.39		
	201-210 mile zone	\$ 11.31		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 13.26		
	201-210 mile zone	\$ 13.18		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**June** butterfat differential: \$.161 per .1% butterfat

**Price Factors and Averages for June**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.75% butterfat test (May 1999)	\$ 11.51
Base month price at 3.5% butterfat (May 1999)	\$ 11.23
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 11.42</b>
Updated base month price, at average butterfat test (i.e., used to calculate June's butterfat differential)	\$ 11.70
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.2747
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.4931
Equivalent Grade A	\$ 1.4031
Central States: Nonfat dry milk price (per pound)	\$ 1.0139
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ .9998
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .6705
One-year Treasury bill rate, May 20, 1999	4.63%

Classification values at federal order minimum class prices,  
201-210 mile zone, **June 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	-----
Class I	\$ .08595	\$ 1.69595
Class II	\$ .06475	\$ 1.67475
Class III	\$ .05675	\$ 1.66675
Class III-A	\$ .07545	\$ 1.68545

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **July 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	38%	23%
Class I-B	1%	1%
Class II	15%	26%
Class III	46%	50%

July 2, 1999

Ronald C. Pearce, Market Administrator

(Regional Milk Production Costs and Producer-Handler Cancellation on reverse side.)

### **Regional Milk Production Costs, May and June 1999\***

Region	Total cash expenses		Total economic cost	
	May**	June	May**	June
	dollars per hundredweight			
Northeast	13.19	13.28	19.42	18.51
Southeast	13.81	13.86	18.20	18.26
Upper Midwest	12.41	12.48	17.37	17.44
Corn Belt	13.44	13.52	19.75	19.84
Southern Plains	11.78	11.85	15.66	15.71
Pacific	9.56	9.61	11.68	11.74

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### **Cancellation of Designation as a Producer-Handler**

**Effective July 1, 1999**

Nicastro Farms, Inc. d/b/a Riverside Farms:

Plant and farms in the town of Frankfort, County of Herkimer, New York.

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**Announcement of Class Prices and Related Factors**  
**June, July, and August 1999**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>June</u>	<u>July</u>	<u>August</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 14.95	\$ 14.40	\$ 14.56
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 15.15	\$ 14.60	\$ 14.76
	<b>201-210 mile zone</b>	\$ 14.23	\$ 13.68	\$ 13.84
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 14.43	\$ 13.88	\$ 14.04
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 12.19	\$ 11.64	\$ 11.80
	<b>201-210 mile zone</b>	\$ 12.11	\$ 11.56	\$ 11.72
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 11.39		
	<b>201-210 mile zone</b>	\$ 11.31		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 13.26		
	<b>201-210 mile zone</b>	\$ 13.18		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**June** butterfat differential: \$.161 per .1% butterfat

**Price Factors and Averages for June**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.75% butterfat test (May 1999)	\$ 11.51
Base month price at 3.5% butterfat (May 1999)	\$ 11.23
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 11.42</b>
Updated base month price, at average butterfat test (i.e., used to calculate June's butterfat differential)	\$ 11.70
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.2747
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.4931
Equivalent Grade A	\$ 1.4031
Central States: Nonfat dry milk price (per pound)	\$ 1.0139
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ .9998
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .6705
One-year Treasury bill rate, May 20, 1999	4.63%

Classification values at federal order minimum class prices,  
201-210 mile zone, **June 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ .08595	\$ 1.69595
Class II	\$ .06475	\$ 1.67475
Class III	\$ .05675	\$ 1.66675
Class III-A	\$ .07545	\$ 1.68545

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **July 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	38%	23%
Class I-B	1%	1%
Class II	15%	26%
Class III	46%	50%

July 2, 1999

Ronald C. Pearce, Market Administrator

(Regional Milk Production Costs and Producer-Handler Cancellation on reverse side.)

### **Regional Milk Production Costs, May and June 1999\***

Region	Total cash expenses		Total economic cost	
	May**	June	May**	June
	dollars per hundredweight			
Northeast	13.19	13.28	18.42	18.51
Southeast	13.81	13.86	18.20	18.26
Upper Midwest	12.41	12.48	17.37	17.44
Corn Belt	13.44	13.52	19.75	19.84
Southern Plains	11.78	11.85	15.66	15.71
Pacific	9.56	9.61	11.68	11.74

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

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### **Cancellation of Designation as a Producer-Handler**

**Effective July 1, 1999**

Nicastro Farms, Inc. d/b/a Riverside Farms:

Plant and farms in the town of Frankfort, County of Herkimer, New York.

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**Market Administrator**

One Columbia Circle

Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors****July, August, and September 1999****Class Prices**

(per hundredweight of milk at 3.5% butterfat test)

		<u>July</u>	<u>August</u>	<u>September</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 14.40	\$ 14.56	\$ 16.73
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 14.60	\$ 14.76	\$ 16.93
	<b>201-210 mile zone</b>	\$ 13.68	\$ 13.84	\$ 16.01
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 13.88	\$ 14.04	\$ 16.21
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 11.64	\$ 11.80	\$ 13.97
	<b>201-210 mile zone</b>	\$ 11.56	\$ 11.72	\$ 13.89
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 13.70		
	<b>201-210 mile zone</b>	\$ 13.62		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.48		
	<b>201-210 mile zone</b>	\$ 12.40		

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).**July** butterfat differential: \$.134 per .1% butterfat**Price Factors and Averages for July**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.65% butterfat test (June 1999) \$ 11.98

Base month price at 3.5% butterfat (June 1999) \$ 11.74

Updated base month price at 3.5% butterfat (i.e., **Basic Formula Price**) \$ 13.59Updated base month price, at average butterfat test  
(i.e., used to calculate July's butterfat differential) \$ 13.83

NASS: U.S. average 40 lb. block Cheddar cheese price (per pound) \$ 1.4702

Chicago Mercantile Exchange butter price (per pound): Grade AA \$ 1.3444

Equivalent Grade A \$ 1.2544

Central States: Nonfat dry milk price (per pound) \$ 1.0172

Western States: Nonfat dry milk price (per pound), low/medium heat \$ 1.0012

Dry buttermilk price (per pound), minimum 30 percent protein \$ .6942

One-year Treasury bill rate, June 17, 1999 4.89%

Classification values at federal order minimum class prices,  
201-210 mile zone, **July 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ .08990	\$ 1.42990
Class II	\$ .06870	\$ 1.40870
Class III	\$ .08930	\$ 1.42930
Class III-A	\$ .07710	\$ 1.41710

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **August 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	38%	24%
Class I-B	2%	1%
Class II	15%	26%
Class III	45%	49%

August 5, 1999

Ronald C. Pearce, Market Administrator

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, June and July 1999\*

Region	Total cash expenses		Total economic cost	
	June**	July	June**	July
	dollars per hundredweight			
Northeast	13.17	13.14	18.45	18.46
Southeast	13.80	13.75	18.26	18.28
Upper Midwest	12.41	12.40	17.43	17.46
Corn Belt	13.44	13.43	19.81	19.85
Southern Plains	11.79	11.74	15.70	15.70
Pacific	9.58	9.57	11.72	11.74

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

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 Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**August, September, and October 1999**

**Class Prices**

(per hundredweight of milk at 3.5% butterfat test)

		<u>August</u>	<u>September</u>	<u>October#</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 14.56	\$ 16.73	
	Processor Assessment*	+ .20	+ .20	
	Total*	\$ 14.76	\$ 16.93	
	<b>201-210 mile zone</b>	\$ 13.84	\$ 16.01	
	Processor Assessment*	+ .20	+ .20	
	Total*	\$ 14.04	\$ 16.21	
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 11.80	\$ 13.97	
	<b>201-210 mile zone</b>	\$ 11.72	\$ 13.89	
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 15.97		
	<b>201-210 mile zone</b>	\$ 15.89		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.80		
	<b>201-210 mile zone</b>	\$ 12.72		

# For information only, the Class I & II prices for the New York–New Jersey order at the 201-210 mile zone would have been \$18.21 and \$16.09, respectively, for October 1999. The October 1999 Class I price and Class II skim milk price for the Northeast order will be issued on September 17, 1999. However, should Congressional action or legal challenge delay the implementation of the consolidation and reform of the Federal milk order program as required by the 1996 Farm Bill, then the Class I & II prices in the first sentence of this footnote will be applicable.

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**August** butterfat differential: \$.136 per .1% butterfat

**Price Factors and Averages for August**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.59% butterfat test (July 1999)	\$ 13.45
Base month price at 3.5% butterfat (July 1999)	\$ 13.33
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 15.79</b>
Updated base month price, at average butterfat test (i.e., used to calculate August's butterfat differential)	\$ 15.91
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.7213
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.3963
Equivalent Grade A	\$ 1.3063
Central States: Nonfat dry milk price (per pound)	\$ 1.0384
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0124
Dry buttermilk price (per pound), minimum 30 percent protein	\$ 0.7269
One-year Treasury bill rate, July 15, 1999	4.71%

Classification values at federal order minimum class prices,  
 201–210 mile zone, **August 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	per pound	
Class I	\$ .09080	\$ 1.45080
Class II	\$ .06960	\$ 1.42960
Class III	\$ .11130	\$ 1.47130
Class III–A	\$ .07960	\$ 1.43960

Estimated utilization percentage, announced pursuant to  
 Section .22 (d), **September 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	43%	26%
Class I-B	2%	2%
Class II	16%	25%
Class III	39%	47%

September 3, 1999

Ronald C. Pearce, Market Administrator

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, July and August 1999\*

Region	Total cash expenses		Total economic cost	
	July**	August	July**	August
	dollars per hundredweight			
Northeast	13.32	13.49	18.61	18.82
Southeast	13.94	14.11	18.41	18.64
Upper Midwest	12.50	12.59	17.52	17.66
Corn Belt	13.54	13.65	19.92	20.08
Southern Plains	11.89	12.01	15.81	15.97
Pacific	9.64	9.70	11.78	11.87

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

\*\* Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

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Agricultural Marketing Service  
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**NEW YORK—NEW JERSEY MILK MARKETING AREA**

Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAGeneric.Albany@usda.gov  
WWW: <http://www.fmmone.com>

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**August, September, and October 1999**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>August</u>	<u>September</u>	<u>October#</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 14.56	\$ 16.73	\$ 18.93
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 14.76	\$ 16.93	\$ 19.13
	<b>201-210 mile zone</b>	\$ 13.84	\$ 16.01	\$ 18.21
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 14.04	\$ 16.21	\$ 18.41
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 11.80	\$ 13.97	\$ 16.17
	<b>201-210 mile zone</b>	\$ 11.72	\$ 13.89	\$ 16.09
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 15.97		
	<b>201-210 mile zone</b>	\$ 15.89		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.80		
	<b>201-210 mile zone</b>	\$ 12.72		

# On September 28, a temporary restraining order was issued barring the October 1 implementation of federal milk marketing reform. The previously announced Class I price is no longer effective. The Class I and II prices shown are calculated using the current pricing methodology which will be in effect until further notice.

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**August** butterfat differential: \$.136 per .1% butterfat

**Price Factors and Averages for August**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.59% butterfat test (July 1999)	\$ 13.45
Base month price at 3.5% butterfat (July 1999)	\$ 13.33
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 15.79</b>
Updated base month price, at average butterfat test (i.e., used to calculate August's butterfat differential)	\$ 15.91
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.7213
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.3963
Equivalent Grade A	\$ 1.3063
Central States: Nonfat dry milk price (per pound)	\$ 1.0384
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0124
Dry buttermilk price (per pound), minimum 30 percent protein	\$ 0.7269
One-year Treasury bill rate, July 15, 1999	4.71%

Classification values at federal order minimum class prices,  
201-210 mile zone, **August 1999:**

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **September 1999:**

		<u>Skim Milk</u>	<u>Butterfat</u>
		per pound	
Class I	\$ .09080	\$ 1.45080	
Class II	\$ .06960	\$ 1.42960	
Class III	\$ .11130	\$ 1.47130	
Class III-A	\$ .07960	\$ 1.43960	
		<u>Skim Milk</u>	<u>Butterfat</u>
		43%	26%
		2%	2%
		16%	25%
		39%	47%

September 29, 1999

Ronald C. Pearce, Market Administrator

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, July and August 1999\*

Region	Total cash expenses		Total economic cost	
	July**	August	July**	August
	dollars per hundredweight			
Northeast	13.32	13.49	18.61	18.82
Southeast	13.94	14.11	18.41	18.64
Upper Midwest	12.50	12.59	17.52	17.66
Corn Belt	13.54	13.65	19.92	20.08
Southern Plains	11.89	12.01	15.81	15.97
Pacific	9.64	9.70	11.78	11.87

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

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E-mail: MAGeneric.Albany@usda.gov  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**September, October, and November 1999**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>September</u>	<u>October</u>	<u>November#</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 16.73	\$ 18.93	\$ 19.40
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 16.93	\$ 19.13	\$ 19.60
	<b>201-210 mile zone</b>	\$ 16.01	\$ 18.21	\$ 18.68
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 16.21	\$ 18.41	\$ 18.88
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 13.97	\$ 16.17	\$ 16.64
	<b>201-210 mile zone</b>	\$ 13.89	\$ 16.09	\$ 16.56
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 16.40		
	<b>201-210 mile zone</b>	\$ 16.32		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 12.51		
	<b>201-210 mile zone</b>	\$ 12.43		

# Note, price may be affected by legislative or judicial action.

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**September** butterfat differential: \$.126 per .1% butterfat

**Price Factors and Averages for September**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.63% butterfat test (August 1999)	\$ 15.66
Base month price at 3.5% butterfat (August 1999)	\$ 15.48
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 16.26</b>
Updated base month price, at average butterfat test (i.e., used to calculate September's butterfat differential)	\$ 16.44
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.8023
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.3393
Equivalent Grade A	\$ 1.2493
Central States: Nonfat dry milk price (per pound)	\$ 1.0486
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0183
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .7474
One-year Treasury bill rate, August 12, 1999	4.95%

Classification values at federal order minimum class prices,  
201-210 mile zone, **September 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ .11600	\$ 1.37600
Class II	\$ .09480	\$ 1.35480
Class III	\$ .11910	\$ 1.37910
Class III-A	\$ .08020	\$ 1.34020

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **October 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	44%	26%
Class I-B	2%	1%
Class II	14%	26%
Class III	40%	47%

October 5, 1999

Erik F. Rasmussen, Acting Market Administrator

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, August and September 1999\*

Region	Total cash expenses		Total economic cost	
	August**	September	August**	September
	dollars per hundredweight			
Northeast	13.57	13.79	18.87	19.10
Southeast	14.17	14.35	18.66	18.85
Upper Midwest	12.68	12.82	17.71	17.87
Corn Belt	13.75	13.92	20.15	20.34
Southern Plains	12.08	12.23	16.01	16.17
Pacific	9.77	9.90	11.93	12.05

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WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**October, November, and December 1999**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>October</u>	<u>November</u>	<u>December#</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 18.93	\$ 19.40	\$ 14.63
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 19.13	\$ 19.60	\$ 14.83
	<b>201-210 mile zone</b>	\$ 18.21	\$ 18.68	\$ 13.91
	Processor Assessment*	+ .20	+ .20	+ .20
	Total*	\$ 18.41	\$ 18.88	\$ 14.11
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 16.17	\$ 16.64	\$ 11.87
	<b>201-210 mile zone</b>	\$ 16.09	\$ 16.56	\$ 11.79
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 11.63		
	<b>201-210 mile zone</b>	\$ 11.55		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 11.92		
	<b>201-210 mile zone</b>	\$ 11.84		

# Note, price may be affected by legislative or judicial action.

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**October** butterfat differential: \$.110 per .1% butterfat

**Price Factors and Averages for October**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.77% butterfat test (September 1999)	\$ 15.43
Base month price at 3.5% butterfat (September 1999)	\$ 15.09
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 11.49</b>
Updated base month price, at average butterfat test (i.e., used to calculate October's butterfat differential)	\$ 11.83
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.4388
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.1248
Equivalent Grade A	\$ 1.0348
Central States: Nonfat dry milk price (per pound)	\$ 1.0451
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0175
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .7500
One-year Treasury bill rate, September 9, 1999	5.00%

Classification values at federal order minimum class prices,  
201-210 mile zone, **October 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	
Class I	\$ .14360	\$ 1.24360
Class II	\$ .12240	\$ 1.22240
Class III	\$ .07700	\$ 1.17700
Class III-A	\$ .07990	\$ 1.17990

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **November 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	43%	25%
Class I-B	2%	1%
Class II	15%	27%
Class III	40%	47%

November 5, 1999

Erik F. Rasmussen,  
Acting Market Administrator

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, September and October 1999\*

Region	Total cash expenses		Total economic cost	
	September**	October	September**	October
	dollars per hundredweight			
Northeast	13.71	13.83	19.05	19.18
Southeast	14.30	14.39	18.86	18.94
Upper Midwest	12.78	12.88	17.86	17.96
Corn Belt	13.87	13.98	20.32	20.44
Southern Plains	12.19	12.27	16.16	16.24
Pacific	9.86	9.93	12.04	12.11

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Phone: 518/ 452-4410  
Fax: 518/ 464-6468  
E-mail: MAalbany@fmmone.com  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors**  
**November, December 1999, and January 2000**

		<b>Class Prices</b> (per hundredweight of milk at 3.5% butterfat test)		
		<u>November</u>	<u>December</u>	<u>January #</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 19.40	\$ 14.63	
	Processor Assessment*	+ .20	+ .20	
	Total*	\$ 19.60	\$ 14.83	
	<b>201-210 mile zone</b>	\$ 18.68	\$ 13.91	
	Processor Assessment*	+ .20	+ .20	
	Total*	\$ 18.88	\$ 14.11	
<b>Class II</b>	Metropolitan Area (1-10 mile zone)	\$ 16.64	\$ 11.87	
	<b>201-210 mile zone</b>	\$ 16.56	\$ 11.79	
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 9.93		
	<b>201-210 mile zone</b>	\$ 9.85		
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 11.71		
	<b>201-210 mile zone</b>	\$ 11.63		

# For information only, the Class I & II prices for the New York—New Jersey order at the 201-210 mile zone would have been \$12.21 and \$10.09, respectively, for January 2000. The January 2000 Class I price and Class II skim milk price for the Northeast order will be issued December 23, 1999. However, should a legal challenge delay implementation of the consolidation and reform of the federal milk order program as required by the Omnibus Consolidated Appropriations Act, 2000, then the Class I & II prices in the first sentence of this footnote will be applicable.

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**November** butterfat differential: \$.107 per .1% butterfat

**Price Factors and Averages for November**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.94% butterfat test (October 1999)	\$ 12.47
Base month price at 3.5% butterfat (October 1999)	\$ 11.99
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 9.79</b>
Updated base month price, at average butterfat test (i.e., used to calculate November's butterfat differential)	\$ 10.27
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.2143
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ 1.0725
Equivalent Grade A	\$ .9825
Central States: Nonfat dry milk price (per pound)	\$ 1.0343
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0109
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .7500
One-year Treasury bill rate, October 7, 1999	5.12%

Classification values at federal order minimum class prices,  
201-210 mile zone, **November 1999:**

Skim Milk                      Butterfat  
----- per pound -----

Class I	\$ .14935	\$ 1.21935
Class II	\$ .12815	\$ 1.19815
Class III	\$ .06105	\$ 1.13105
Class III-A	\$ .07885	\$ 1.14885

Estimated utilization percentage, announced pursuant to  
Section .22 (d), **December 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
Class I-A	42%	24%
Class I-B	2%	2%
Class II	13%	25%
Class III	43%	49%

December 3, 1999

Erik F. Rasmussen,  
Acting Market Administrator

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, October and November 1999\*

Region	Total cash expenses		Total economic cost	
	October**	November	October**	November
	dollars per hundredweight			
Northeast	13.57	13.45	18.89	18.81
Southeast	14.17	14.07	18.66	18.63
Upper Midwest	12.69	12.62	17.74	17.71
Corn Belt	13.76	13.67	20.19	20.14
Southern Plains	12.08	11.99	16.02	15.97
Pacific	9.79	9.73	11.94	11.91

\* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

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Fax: 518/ 464-6468  
E-mail: MAalbany@fmmone.com  
WWW: http://www.fmmone.com

**Market Administrator**  
One Columbia Circle  
Albany, New York 12203-6379

**Announcement of Class Prices and Related Factors  
December 1999**

**Class Prices**  
(per hundredweight of milk at 3.5% butterfat test)

		<u>December</u>
<b>Classes I-A and I-B</b>	Metropolitan Area (1-10 mile zone)	\$ 14.63
	Processor Assessment*	+ .20
	Total*	\$ 14.83
	<b>201-210 mile zone</b>	\$ 13.91
<b>Class II</b>	Processor Assessment*	+ .20
	Total*	\$ 14.11
	Metropolitan Area (1-10 mile zone)	\$ 11.87
	<b>201-210 mile zone</b>	\$ 11.79
<b>Class III</b>	Metropolitan Area (1-10 mile zone)	\$ 9.77
	<b>201-210 mile zone</b>	\$ 9.69
<b>Class III-A</b>	Metropolitan Area (1-10 mile zone)	\$ 10.83
	<b>201-210 mile zone</b>	\$ 10.75

\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.).

**December** butterfat differential: \$.086 per .1% butterfat

**Price Factors and Averages for December**

Manufacturing grade milk, f.o.b. plants, Basic Formula Price, per hundredweight:

Base month price at 3.96% butterfat test (November 1999)	\$ 10.97
Base month price at 3.5% butterfat (November 1999)	\$ 10.48
Updated base month price at 3.5% butterfat (i.e., <b>Basic Formula Price</b> )	<b>\$ 9.63</b>
Updated base month price, at average butterfat test (i.e., used to calculate December's butterfat differential)	\$ 10.12
NASS: U.S. average 40 lb. block Cheddar cheese price (per pound)	\$ 1.1319
Chicago Mercantile Exchange butter price (per pound):	
Grade AA	\$ .9163
Equivalent Grade A	\$ .8263
Central States: Nonfat dry milk price (per pound)	\$ 1.0168
Western States: Nonfat dry milk price (per pound), low/medium heat	\$ 1.0039
Dry buttermilk price (per pound), minimum 30 percent protein	\$ .7304
One-year Treasury bill rate, November 5, 1999	5.17%

Classification values at federal order minimum class prices, 201-210 mile zone, **December 1999:**

	<u>Skim Milk</u>	<u>Butterfat</u>
	----- per pound -----	-----
Class I	\$ .10900	\$ .96900
Class II	\$ .08780	\$ .94780
Class III	\$ .06680	\$ .92680
Class III-A	\$ .07740	\$ .93740

January 5, 2000

Erik F. Rasmussen,  
Acting Market Administrator

(Regional Milk Production Costs on reverse side.)

### Regional Milk Production Costs, November and December 1999\*

Region	Total cash expenses		Total economic cost	
	November**	December	November**	December
	dollars per hundredweight			
Northeast	13.60	13.64	18.92	19.01
Southeast	14.18	14.22	18.68	18.79
Upper Midwest	12.70	12.74	17.76	17.84
Corn Belt	13.77	13.81	20.21	20.29
Southern Plains	12.08	12.11	16.03	16.10
Pacific	9.79	9.81	11.95	11.99

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